

CITY OF NORTHFIELD
CITY COUNCIL RESOLUTION 2022-XXX

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF NORTHFIELD,
MINNESOTA, ADOPTING THE 2022 / PAYABLE 2023 TAX LEVY 18.5%

WHEREAS, the state of Minnesota requires the City to adopt a proposed property tax levy, including HRA & EDA, by September 30, 2022 as part of the truth-in-taxation requirements; and

WHEREAS, the City Council has reviewed the proposed budget and tax levy for 2022 / payable 2023;

WHEREAS, the City Council has held the public hearing on the 2023 budget and property tax levy;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL THAT THE FOLLOWING PROPERTY TAX AMOUNTS BE LEVIED IN 2022 FOR COLLECTION IN 2023:

For Operations	
General Fund	10,204,113
NCRC Operations	195,156
Park Fund (\$25K for Capital Lease payment)	163,863
City Facilities Fund	104,775
Vehicle & Equipment Replacement Fund	354,624
Total Operations Levy	11,022,531
For Other	
Abatement - Roof Repair	30,092
COPS (debt) Police Facility	413,973
	444,065
For Bonded Debt	
2013A GO Improvement Bonds	25,000
2014A GO Improvement Bonds	45,000
2015A GO Improvement Bonds	95,000
2016C GO Improvement Bonds	15,000
2017A GO Improvement Bonds	52,000
2018B GO Improvement Bonds	180,000
2019A GO Improvement Bonds	214,000
2020A GO Improvement Bonds	390,000
2021A GO Street Reconstruction Bonds	129,000
2022A GO Street Reconstruction Bonds	250,000
Subtotal	1,395,000
Facilities Related	
Public Project Revenue (Pool)	230,000
2018A NAFRS	185,000
2021 Equipment Certificates	60,500
2022 Equipment Certificates	66,700
Subtotal	542,200
Total Debt Levy	2,381,265
Total General Levy	13,403,796
EDA	318,909
HRA	325,417
Total City-Wide Levy	14,048,122

BE IT FURTHER RESOLVED, THAT THE TOTAL PROPOSED LEVY INCORPORATES

REVISIONS TO THE SCHEDULED LEVIES FOR THE FOLLOWING BOND ISSUES
THAT ARE INCREASED DUE TO INSUFFICIENT FUNDS OR REDUCED / ELIMINATED
DUE TO SUFFICIENT FUNDS ON HAND TO PAY THE REQUIRED DEBT SERVICE IN
2023:

	Scheduled Levy	Proposed Levy
2013A GO Improvement Bonds	50,000	25,000
2014A GO Improvement Bonds	90,000	45,000
2015A GO Improvement Bonds	145,000	95,000
2016C GO Improvement Bonds	60,000	15,000
2017A GO Improvement Bonds	52,000	52,000
2018B GO Improvement Bonds	180,000	180,000
2019A GO Improvement Bonds	214,000	214,000
2020A GO Improvement Bonds	390,000	390,000
2021A GO Street Reconstruction Bonds	129,000	129,000
2022A GO Street Reconstruction Bonds	250,000	250,000

PASSED by the City Council of the City of Northfield on this 6th day of December 2022.

ATTEST

City Clerk

Mayor

VOTE:

___ ALLEN ___ GRABAU ___ NESS ___ PETERSON WHITE
___ POWNELL ___ REISTER ___ ZUCCOLOTTO