THE CITY OF

NORTHFIELD

ESTD MINNESOTA 1855

COWS, COLLEGES & CONTENTMENT

2025 Best of SCENE.COM Readers Choice Awards Winner!

Best Places to Live Money 2024

National Council Safest Cities Minnesota 2020 ALARMS.ORG For Home Safety and Security

2020 college factual Top Quality Nationwide Best Verified

Minnesota GreenStep Cities

SOLSMART Nationally Distinguished. Locally Powered.

Inclusive Workforce Employer Est 2020

Budget & Tax Levy

Timeline

Budget 2027-2028

Council Meeting Calendar

April 14 *5-Year Financial Management Plan – Initial Draft Overview*

June 9 *5-Year CIP/CEP & Presentation of Independent Audit*

June 16 *Acceptance of 2025 audit*

July 14 *"High Level" Budget Summary*

August 18 *Department Detail*

September 15 *Review budget and levy & 2027 utility rates*

September 22 *Adopt preliminary budget & levy & adopt final 2027 utility rates*

October

Public Information and Engagement of Proposed Budget 2027-2028 & Levy

November 17 Final 2027-2028 Budget and Levy, 5-Year CIP/CEP and 5-Year Financial Plan and Adopt Street Reconstruction Bonds

December 1 Public Hearing on Budget & Levy and Public Hearing on 2027 Street Reconstruction Bonds

December 1 Adopt Final 2027-2028 Budget and Levy, 5-Year CIP/CEP and 5-Year Financial Plan and Adopt Street Reconstruction Bonds

Budget & Tax Levy

Points of Emphasis

Strategic Plan 2025-2028

Strategic Priority	Desired Outcome	Key Outcome Indicator	Target	Strategic Initiative
Improve Financial Strength *A financially responsible organization*	Taxation responsive to community needs & expectations	-Annual tax levy -Annual tax rate	Annual adoption of 5-year Financial Management Plan	Implement a coordinated 2-year budget and aligned financial management plan
				5-Year financial management alignment with service level strategy

Strategic Plan 2025-2028

Strategic Priority	Desired Outcome	Key Outcome Indicator	Target	Strategic Initiative
Improve Financial Strength *A financially responsible organization*	Taxation responsive to community needs & expectations	Change in $ value of new non-tax/non-intergovernmental revenue	10% increase in non-tax/non-intergovernmental revenue 2025-2028	Create a Revenue Diversification Program (new & updates)

Government Finance Officer Association (GFOA) Best Practices

- ✓ Certificate of Achievement for Excellence in Financial Reporting
- ❑ Distinguished Budget Presentation Award (pending 2026)
- ➢ Budgeting Best Practices

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Northfield Minnesota

For its Annual Comprehensive Financial Report For the Fiscal Year Ended

December 31, 2024

Christopher P. Morrill

Executive Director/CEO

Public Communications

- Plain-Language “Budget in Brief”
- Explain the “Why”
- Improve Visual Communication
- Central Budget Information Hub
- Consistent Updates Throughout the Budget Process

Exploring New Opportunities for Enhanced Public Engagement

- Engage Earlier in the Budget Process
- Focus on Service Priorities and Trade-offs
- Use Multiple Engagement Methods
- Target Outreach to Different Community Groups
- Clarify How Input Will Be Used

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MINNESOTA