

CITY OF NORTHFIELD, MN
CITY COUNCIL RESOLUTION 2025-040
ORDERING A FINANCIAL MODEL FOR
TWENTY YEARS (2022-2042) FOR ALL CITY PROJECTS

WHEREAS, the City of Northfield CHARTER Section 9.5 states that the city administrator shall submit to the council no later than the first regular meeting in September the required annual budget “and a five-year capital improvement plan. The capital improvement plan shall include the estimated project costs, proposed financing and the estimated annual cost of operating and maintaining facilities to be constructed or acquired.”

WHEREAS, Section 9.5 is consistent with the fiduciary duty of councilors and the City Administrator; further that councilors at May 2024 Council meeting requested the same;

WHEREAS, the previous council submitted an application for federal funds to cover nearly all of the costs of a new Water Treatment Facility, and when said application was denied, gave approval to a facility twice the cost;

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL THAT:

1. The city staff in concert with Ehlers (financial advisors) prepare a financial model for all of the projects, individually and together, that will show the burden on taxpayers and utility ratepayers for all of the projects (in progress, being considered, or under contract with a consultant), starting from 2022 and ending in 2042.
2. Furthermore, said financial model shall include all costs and the expected impact on the taxpayer, as known to exist for the same taxpayers who are in the Northfield School District and Rice County, and who are expected to pay for their projects during the same timeframe.
3. Furthermore, that staff give this a priority, in view of the new uncertainties (e.g. federal funding cuts to the state) which will likely impact near-term LGA funding to the city, as well as funding impacts on the School District; and have said Financial Model prepared in time for the earliest council meeting, in the exercise of our concurring staff and council fiduciary duties.

PASSED by the City Council of the City of Northfield on this 1 day of April, 2025.

ATTEST

City Clerk

Mayor

VOTE: ___ ZWEIFEL ___ BEUMER ___ DAHLEN ___ HOLMES
 ___ NESS ___ PETERSON WHITE ___ SOKUP