

CITY OF NORTHFIELD
CITY COUNCIL RESOLUTION 2024-135

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF NORTHFIELD,
MINNESOTA, ADOPTING THE 2025 BUDGET

WHEREAS, the City has fulfilled the requirements of the State of Minnesota to adopt a proposed budget and property tax levy prior to September 30th of each year as part of the truth-in-taxation law; and

WHEREAS, the City has held the public hearing on the budget and tax levy that is also required by the State of Minnesota as part of the truth-in-taxation law; and

WHEREAS, the Council has received a copy of the requested budget and recommended changes to be incorporated into the proposed budget to be adopted;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL THAT:

The City Council of the City of Northfield adopts the 2025 budget as summarized below and on the following pages:

GENERAL FUND SUMMARY

REVENUES BY MAJOR CATEGORY

Property Taxes	\$ 11,702,614
Other Taxes	\$ 180,000
Licenses & Permits	\$ 645,200
Intergovernmental	\$ 4,810,254
Charges for Service	\$ 1,596,655
Fines & Forfeitures	\$ 58,500
Other Revenue	\$ 399,023
Other Financing Sources	\$ 344,000
TOTAL REVENUES	<u>19,736,246</u>

EXPENDITURES BY MAJOR FUNCTION

General Government	4,055,360
Public Safety	7,698,898
Public Works	3,765,685
Culture & Recreation	3,956,312
Other	478,950
Transfers Out	-
TOTAL EXPENDITURES	<u>19,955,206</u>

REVENUE LESS EXPENDITURES (218,960)

Fund Balance (use) **(218,960)**

SPECIAL REVENUE FUNDS

Revenues

Northfield Community Resource Center Fund	650,431
Fund Balance	47,369
Motor Vehicle Fund	284,900
Communications Fund	190,000
Fund Balance	178,829
Library Gift Fund	12,500
G.W.Bunday Fund	150
Fund Balance	3,850
Scriver Memorial Fund	750
L.J. Gustafson Fund	200
Fund Balance	1,300
M. Houston Fund	250
Fund Balance	750
C.C. Ooherty Fund	200
Arts & Culture	20,000
Community Development Block Grant Fund	52,720
Utility Franchise Fee Fund	1,300,000
Carbon Reduction Fund	100,000
Total Revenues	2,844,199

Expenditures

Northfield Community Resource Center Fund	697,800
Motor Vehicle Fund	284,809
Communications Fund	368,829
Library Gift Fund	12,500
G.W.Bunday Fund	4,000
Scriver Memorial Fund	750
L.J. Gustafson Fund	1,500
M. Houston Fund	1,000
C.C. Ooherty Fund	200
Arts & Culture	20,000
Community Development Block Grant Fund	52,720
Utility Franchise Fee Fund	1,300,000
Carbon Reduction Fund	100,000
Total Expenditures	2,844,108

DEBT SERVICE FUNDS

Revenue

2014A GO Improvement Bonds	2,000
Fund Balance	125,363
2015A GO Improvement Bonds	117,500
Fund Balance	53,605
2016C GO Improvement Bonds	12,500
Fund Balance	77,050
2017A GO Improvement Bonds	83,000
Fund Balance	19,925
2018B GO Improvement Bonds	195,500
Fund Balance	5,125
2019A GO Improvement Bonds	277,000
2020 A GO Improvement Bonds	430,000
Fund Balance	63,493
2021 A Street Reconstruction Bonds	438,110
2022A Street Reconstruction Bonds	393,300
2023B Street Reconstruction Bonds	729,438
2024A Street Reconstruction Bonds	589,900
Fund Balance	25,900
Police Facility	413,500
2021 Equipment Certificates	60,500
2022 Equipment Certificates	64,500
2023 Equipment Certificates	41,000
2024 Equipment Certificates	152,100
2018A NAFRS	266,883
Fund Balance	17,500
Riverfront	296,000
Spring Creek	39,000
Maple Brook	72,000
Spring Creek II	5,550
Kraewood	25,000
Total Revenue	5,092,242

DEBT SERVICE FUNDS

Expenditures

2014A GO Improvement Bonds	127,363
2015A GO Improvement Bonds	171,105
2016C GO Improvement Bonds	89,550
2017A GO Improvement Bonds	102,925
2018B GO Improvement Bonds	200,625
2019A GO Improvement Bonds	269,463
2020 A GO Improvement Bonds	493,493
2021A Street Reconstruction Bonds	435,250
2022A Street Reconstruction Bonds	373,750
2023B Street Reconstruction Bonds	503,925
2024A Street Reconstruction Bonds	615,800
Police Facility	390,760
2021 Equipment Certificates	55,700
2022 Equipment Certificates	63,450
2023 Equipment Certificates	35,800
2024 Equipment Certificates	144,850
2018A NAFRS	284,383
Riverfront	290,800
Spring Creek	36,900
Maple Brook	69,300
Spring Creek II	5,400
Kraewood	23,400
Total Expenditures	4,783,992

CAPITAL PROJECT FUNDS

Revenues		
Park Fund		444,344
Fund Balance		355,656
City Facilities Fund		287,106
Fund Balance		258,894
Vehicle & Equipment Replacement Fund		494,864
Capital Reserve Fund		-
Fund Balance		477,500
Total Revenues		2,318,364
Expenditures		
Park Fund		800,000
City Facilities Fund		546,000
Vehicle & Equipment Replacement Fund		384,600
Capital Reserve Fund		477,500
Total Expenditures		2,208,100

ENTERPRISE FUNDS

Revenues		
Water Fund		3,618,686
WasteWater Fund		5,194,992
Fund Balance		121,628
Garbage Fund		1,010,449
Fund Balance		243,546
StormWater Fund		1,505,260
Fund Balance		1,114,917
Liquor Fund		3,005,246
Total Revenues		15,814,725
Expenditures		
Water Fund		3,470,747
WasteWater Fund		5,316,620
Garbage Fund		1,253,995
StormWater Fund		2,620,177
Liquor Fund		2,844,357
Total Expenditures		15,505,897

COMPONENT UNITS

Revenue		
Housing & Redevelopment Authority		535,182
Fund Balance		67,001
Economic Development Authority		415,848
Fund Balance		67,000
Total Revenue		1,018,031
Expenditures		
Housing & Redevelopment Authority		602,183
Economic Development Authority		482,848
Total Expenditures		1,085,030

BE IT FURTHER RESOLVED BY THE CITY COUNCIL THAT:

Financing plans for the Internal Service Funds are approved as follows:

INTERNAL SERVICE FUNDS

IT Replacement Fund	
Revenues	922,873
Expenditures	922,873
Insurance Fund	
Revenues	674,502
Expenditures	674,502

PASSED by the City Council of the City of Northfield on this 3rd day of December, 2024.

ATTEST:

City Clerk

Mayor

VOTE: ___ POWNELL ___ HOLMES ___ NESS ___ PETERSON WHITE
 ___ REISTER ___ SOKUP ___ ZUCCOLOTTO