



SOUTHERN MINNESOTA
INITIATIVE FOUNDATION

smifoundation.org/acresforgood

I grew up on a small farm outside of Kiester, Minnesota. So for me, farming is personal. Our lives are rooted in the connection between land and community. The Acres for Good program is an opportunity to invest in rural philanthropy while safeguarding your farming legacy for generations to come.

Please call 507-475-3056 or email alissao@smifoundation.org to learn more about our Acres for Good program. I look forward to hearing from you!

Tim Penny
President and CEO of Southern Minnesota Initiative
Foundation



Acres for Good

Farmland Succession Program



Land is Legacy.



Acres for Good

Farmland Succession Program

SMIF's Acres for Good: Farmland Succession Program is focused on retaining one of southern Minnesota's greatest assets: our farmland. By donating land we keep your farmland farming while using the extra income to impact causes you care about for future generations.



Estate gift means farmland can keep growing and giving back

Every farm has a story. Neil Kruse wants to see the next chapters for his family's farm keep the rhythms of planting and harvest, machinery rumbling down the gravel roads in southwest Minnesota and neighbors stopping to visit through the windows of their pickup trucks. With help from their estate planning attorney Neil and his wife, Jenna, created a plan that will keep the family's 145 acres in production after they're gone. Rental income from the farmland will support nonprofits that have been important in Neil's life, including a program that supports agriculture education in Minnesota public schools.

Neil and Jenna's story is just one example of how a farmland donation has benefited the landowner and positively impacted their surrounding community for years to come.



How it Works

Landowners: Your gift of land provides an immediate charitable deduction while bypassing all capital gains taxes and creating a stable source of income.

SMIF: We maintain your farmland in perpetuity and provide annual rental income as directed by you, the donor.

Tenants: Current and/or local tenants may continue to rent your land, keeping generated wealth local.

County: SMIF retains ownership of the land and continues to pay local property taxes.

Southern Minnesota Organizations: Local causes and organizations you care about will receive your land's rental income to address community needs and opportunities.



About Southern Minnesota Initiative Foundation (SMIF):

SMIF is a donor-supported foundation, which invests for economic growth in 20 counties of south central and southeastern Minnesota. Our mission is to foster economic and community vitality through a culture of collaboration and partnership.

