

CITY OF NORTHFIELD, MN
CITY COUNCIL RESOLUTION 2025-091
ELIMINATION OF THE COUNCIL FINANCE POLICY SUBCOMMITTEE

WHEREAS, the Council Finance Policy Subcommittee was established in 2014, and the roles and responsibilities subcommittee were established through resolution 2016-102;

WHEREAS, the Council Finance Policy Subcommittee was established to review new or amend existing finance policies, review budget performance monitoring and forecasting, review debt issuance recommendations and utilities rate studies prior to Council action, and provide recommendations to the Council to review processes for establishing long-term capital and long-term financial plan goals and objectives;

WHEREAS, recent trends have shown less necessity to regular meetings of the subcommittee;

WHEREAS, during recent board and commission governance and annual budget discussions, Council and staff have discussed eliminating the subcommittee;

WHEREAS, with the elimination of the committee, any finance policies in need of review will be included in Council agendas for review;

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL THAT:
The Northfield City Council approves disbanding the Council Finance Policy Subcommittee established via resolution 2016-102, to take effect immediately.

PASSED by the City Council of the City of Northfield on this 23rd day of September, 2025.

ATTEST



City Clerk



Mayor

VOTE: Y ZWEIFEL Y BEUMER Y DAHLEN Y HOLMES
Y NESS Y PETERSON WHITE absent SOKUP