

NORTHFIELD CDBG STATUS REPORT --- FUND BALANCES

1-Jul-19

4-Year Expenditure Deadline

	Years Subject to Recapture 6/30/2019 	6/30/2020	6/30/2021	6/30/2022			
Activity	2015	2016	2017	2018	Revolving Loan	Total	Percent
Residential Rehab	\$ -	\$ -	\$ 26,131.00	\$ 5,453.00	\$ -	\$ 31,584.00	18.5%
Downpayment Assistance	\$ -	\$ -	\$ 15,067.00	\$ -	\$ 17,139.03	\$ 32,206.03	18.9%
Rental Rehab - Northern Oaks	\$ -	\$ 28,595.68	\$ 20,090.00	\$ 57,852.00	\$ -	\$ 106,537.68	62.5%
TOTAL (by year)	\$ -	\$ 28,595.68	\$ 61,288.00	\$ 63,305.00	\$ 17,139.03	\$ 170,327.71	100.0%
TOTAL BUDGET	\$ 69,487.00	\$ 73,729.00	\$ 61,288.00	\$ 63,305.00			
PERCENT EXPENDED BY YEAR	100.0%	61.2%	0.0%	0.0%			

FY2018 Spenddown Ratio

2.69

Timeliness Ratio of 1.5 is no more than \$94,957.50

\$0.00 Amount that needs to be spent by June 30, 2019
\$75,370.21 Amount that needs to be spent to reach 1.5 Timeliness Ratio