

CITY OF NORTHFIELD
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: AUGUST 31ST, 2016

290-ECONOMIC DEVELOPMENT AUTH

FINANCIAL SUMMARY

% OF YEAR COMPLETED: 66.67

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
REVENUE SUMMARY						
Taxes	219,488	0.00	114,826.03	0.00	104,661.97	52.32
Intergovernmental	0	0.00	0.00	0.00	0.00	0.00
Charges for Services	0	0.00	0.00	0.00	0.00	0.00
Other Revenue	27,000	870.68	13,479.52	0.00	13,520.48	49.92
Other Financing Sources	36,500	0.00	0.00	0.00	36,500.00	0.00
TOTAL REVENUES	282,988	870.68	128,305.55	0.00	154,682.45	45.34
EXPENDITURE SUMMARY						
EDA Debt Service						
DEBT SERVICE	0	0.00	0.00	0.00	0.00	0.00
TOTAL EDA Debt Service	0	0.00	0.00	0.00	0.00	0.00
EDA General Operating						
PERSONAL SERVICES	122,087	2,037.31	17,434.79	0.00	104,652.21	14.28
SUPPLIES	500	26.84	249.86	0.00	250.14	49.97
CHARGES FOR SERVICES	34,340	3,670.14	8,831.27	0.00	25,508.73	25.72
OTHER CHARGES	114,558	0.00	81,206.00	0.00	33,352.00	70.89
CAPITAL OUTLAY	0	0.00	0.00	0.00	0.00	0.00
TRANSFERS	6,177	0.00	4,632.75	0.00	1,544.25	75.00
TOTAL EDA General Operating	277,662	5,734.29	112,354.67	0.00	165,307.33	40.46
EDA Opportunity #1						
CAPITAL OUTLAY	0	0.00	0.00	0.00	0.00	0.00
TOTAL EDA Opportunity #1	0	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	277,662	5,734.29	112,354.67	0.00	165,307.33	40.46
REVENUE OVER/ (UNDER) EXPENDITURES	5,326 (	4,863.61)	15,950.88	0.00 (	10,624.88)	299.49

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REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
Taxes						
290-31010 Ad Valorum Taxes Current	219,488	0.00	113,756.12	0.00	105,731.88	51.83
290-31020 Ad Valorum Taxes Delinquen	0	0.00	1,069.91	0.00 (	1,069.91)	0.00
TOTAL Taxes	219,488	0.00	114,826.03	0.00	104,661.97	52.32
Intergovernmental						
290-33402 Market Value Credit	0	0.00	0.00	0.00	0.00	0.00
290-33430 DEED Grants	0	0.00	0.00	0.00	0.00	0.00
TOTAL Intergovernmental	0	0.00	0.00	0.00	0.00	0.00
Charges for Services						
290-34113 Conduit Debt Fees	0	0.00	0.00	0.00	0.00	0.00
TOTAL Charges for Services	0	0.00	0.00	0.00	0.00	0.00
Other Revenue						
290-36210 Interest--Investments/Savi	15,000	105.56	2,190.12	0.00	12,809.88	14.60
290-36211 Investment Market Value	0	0.00	4,170.30	0.00 (	4,170.30)	0.00
290-36225 Interest on Loans	10,000	765.12	6,369.10	0.00	3,630.90	63.69
290-36250 Miscellaneous Revenues	2,000	0.00	750.00	0.00	1,250.00	37.50
290-36260 Loan Payments Received	0	0.00	0.00	0.00	0.00	0.00
TOTAL Other Revenue	27,000	870.68	13,479.52	0.00	13,520.48	49.92
Other Financing Sources						
290-39101 Gain/(Loss) on Asset Sale	0	0.00	0.00	0.00	0.00	0.00
290-39200 Transfer In	0	0.00	0.00	0.00	0.00	0.00
290-39999 Appropriated Fund Balance	36,500	0.00	0.00	0.00	36,500.00	0.00
TOTAL Other Financing Sources	36,500	0.00	0.00	0.00	36,500.00	0.00
TOTAL REVENUE	282,988	870.68	128,305.55	0.00	154,682.45	45.34

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DEPARTMENT - EDA Debt Service

% OF YEAR COMPLETED: 66.67

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
DEBT SERVICE						
290-4700-6010 Bond Principal	0	0.00	0.00	0.00	0.00	0.00
290-4700-6011 Bond Interest Paid	0	0.00	0.00	0.00	0.00	0.00
TOTAL DEBT SERVICE	0	0.00	0.00	0.00	0.00	0.00
TOTAL EDA Debt Service	0	0.00	0.00	0.00	0.00	0.00

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DEPARTMENT - EDA General Operating

% OF YEAR COMPLETED: 66.67

			CURRENT	CURRENT	YEAR TO DATE	TOTAL	BUDGET	% YTD
DEPARTMENTAL EXPENDITURES			BUDGET	PERIOD	ACTUAL	ENCUMBERED	BALANCE	BUDGET
PERSONAL SERVICES								
290-5100-1101	Salaries	FullTime	90,853	1,643.40	13,305.09	0.00	77,547.91	14.64
290-5100-1102	Salaries	Overtime	40	0.00	50.94	0.00	(10.94)	127.35
290-5100-1103	Salaries	PartTime	0	0.00	0.00	0.00	0.00	0.00
290-5100-1112	Longevity		0	0.00	0.00	0.00	0.00	0.00
290-5100-1116	Vehicle Allowance		0	0.00	0.00	0.00	0.00	0.00
290-5100-1121	PERA		7,040	122.54	995.90	0.00	6,044.10	14.15
290-5100-1122	FICA		6,433	127.33	1,036.43	0.00	5,396.57	16.11
290-5100-1131	Medical/Dental/Life I		12,996	144.04	1,236.70	0.00	11,759.30	9.52
290-5100-1132	Employer HSA Contribu		4,025	0.00	284.73	0.00	3,740.27	7.07
290-5100-1142	Unemployment Compensa		0	0.00	0.00	0.00	0.00	0.00
290-5100-1151	Workers' Comp Insuran		700	0.00	525.00	0.00	175.00	75.00
TOTAL PERSONAL SERVICES			122,087	2,037.31	17,434.79	0.00	104,652.21	14.28
SUPPLIES								
290-5100-2218	General Supplies		500	26.84	249.86	0.00	250.14	49.97
TOTAL SUPPLIES			500	26.84	249.86	0.00	250.14	49.97
CHARGES FOR SERVICES								
290-5100-3300	Other Professional Se		15,000	3,645.00	3,645.00	0.00	11,355.00	24.30
290-5100-3301	Auditing & Accounting		1,800	25.14	1,623.98	0.00	176.02	90.22
290-5100-3304	Legal Services		5,000	0.00	0.00	0.00	5,000.00	0.00
290-5100-3310	IT Equip Repl Charge		0	0.00	0.00	0.00	0.00	0.00
290-5100-3320	Telephone & Communica		0	0.00	0.00	0.00	0.00	0.00
290-5100-3331	Mileage/Meals/Lodging		2,000	0.00	482.29	0.00	1,517.71	24.11
290-5100-3333	Conferences/Staff Tra		2,500	0.00	800.00	0.00	1,700.00	32.00
290-5100-3342	Promotional Advertisi		5,000	0.00	0.00	0.00	5,000.00	0.00
290-5100-3361	General Insurance		3,040	0.00	2,280.00	0.00	760.00	75.00
290-5100-3380	Gas		0	0.00	0.00	0.00	0.00	0.00
290-5100-3381	Electric		0	0.00	0.00	0.00	0.00	0.00
290-5100-3387	Water & Sewer Charges		0	0.00	0.00	0.00	0.00	0.00
TOTAL CHARGES FOR SERVICES			34,340	3,670.14	8,831.27	0.00	25,508.73	25.72
OTHER CHARGES								
290-5100-4463	Dues, Memberships, Su		750	0.00	0.00	0.00	750.00	0.00
290-5100-4464	Miscellaneous Operati		1,000	0.00	0.00	0.00	1,000.00	0.00
290-5100-4465	Development Loans Iss		0	0.00	0.00	0.00	0.00	0.00
290-5100-4490	Administrative Charge		8,808	0.00	6,606.00	0.00	2,202.00	75.00
290-5100-4900	Other Projects		19,000	0.00	10,000.00	0.00	9,000.00	52.63
290-5100-4916	Micro Grants Program		25,000	0.00	4,600.00	0.00	20,400.00	18.40
290-5100-4917	Partnership Programs		60,000	0.00	60,000.00	0.00	0.00	100.00
TOTAL OTHER CHARGES			114,558	0.00	81,206.00	0.00	33,352.00	70.89
CAPITAL OUTLAY								
290-5100-5520	Other Improvements		0	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY			0	0.00	0.00	0.00	0.00	0.00

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DEPARTMENT - EDA General Operating

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DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
TRANSFERS						
290-5100-7200 Transfer Out	6,177	0.00	4,632.75	0.00	1,544.25	75.00
TOTAL TRANSFERS	6,177	0.00	4,632.75	0.00	1,544.25	75.00
TOTAL EDA General Operating	277,662	5,734.29	112,354.67	0.00	165,307.33	40.46

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DEPARTMENT - EDA Opportunity #1

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DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
CAPITAL OUTLAY						
290-5110-5510 Land Purchase Options	0	0.00	0.00	0.00	0.00	0.00
TOTAL CAPITAL OUTLAY	0	0.00	0.00	0.00	0.00	0.00
TOTAL EDA Opportunity #1	0	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	277,662	5,734.29	112,354.67	0.00	165,307.33	40.46
REVENUE OVER/ (UNDER) EXPENDITURES	5,326 (	4,863.61)	15,950.88	0.00 (	10,624.88)	299.49