

FUND BALANCE SUMMARY: HOUSING AND REDEVELOPMENT AUTHORITY

Detail for Fund Balance at 12/31/2015

Unassigned Cash Portion

Non-spendable / Prepaid Expense:	\$	76	Set aside for cash flow	\$	116,984	Minimum 1/2 of tax levy
Land held for resale:	\$	287,679	Set aside for uninsured losses	\$	50,000	For 2014, deductible is \$50,000
			Set aside for contingencies	\$	100,000	(range \$25K-\$100K)
			Set aside for new projects	\$	50,000	Home Matters matching funds

Cash Balance **\$ 963,701**

12/31/14 Fund Balance: \$ 1,403,317

2014 profit/loss: \$ 81,416

Unassigned/Available: \$ 646,717

**Undesignated and
available to spend**

Total Fund Balance: \$ 1,484,733

Total Cash Balance: \$ 963,701

