

NORTHFIELD CDBG STATUS REPORT --- FUND BALANCES
6-Apr-18

4-Year Expenditure Deadline

Activity	Years Subject to Recapture 6/30/2018 	6/30/2019	6/30/2020	6/30/2021	Revolving Loan	Total	Percent
	Pre-2015	2015	2016	2017			
Scattered Site Acquisition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Residential Rehab	\$ 31,786.13	\$ -	\$ -	\$ 26,131.00	\$ -	\$ 57,917.13	40.6%
Downpayment Assistance	\$ -	\$ -	\$ -	\$ 15,067.00	\$ 20,174.61	\$ 35,241.61	24.7%
Mobile Home Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Public Facilities - ADA Sidewalk	\$ -	\$ -	\$ -	\$ 20,090.00	\$ -	\$ 20,090.00	14.1%
Clearance & Demolition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Rental Rehab - Historic District	\$ -	\$ -	\$ 29,242.12	\$ -	\$ -	\$ 29,242.12	20.5%
						\$ -	0.0%
TOTAL (by year)	\$ 31,786.13	\$ -	\$ 29,242.12	\$ 61,288.00	\$ 20,174.61	\$ 142,490.86	100.0%
TOTAL BUDGET	\$ 141,639.51	\$ 69,487.00	\$ 73,729.00	\$ 61,288.00			
PERCENT EXPENDED BY YEAR	77.6%	100.0%	60.3%	0.0%			

FY2017 Spenddown Ratio **1.93**

Timeliness Ratio of 1.5 is no more than \$110,593.50

\$31,786.13 Amount that needs to be spent by June 30, 2018

\$31,897.36 Amount that needs to be spent to reach 1.5 Timeliness Ratio