

CITY OF NORTHFIELD
 PROPOSED BUDGET REPORT
 AS OF: SEPTEMBER 30TH, 2020

290-EDA-GENERAL OPERATING

REVENUES	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	----- 2020 -----			2021 PROPOSED BUDGET	% INCREASE ADOPTED vs PROPOSED	2022 PROJECTED BUDGET
				CURRENT BUDGET	Y-T-D ACTUAL	% USED YTD			
<u>Taxes</u>									
290-31010 Ad Valorum Taxes Current	228,612	238,079	196,745	205,986	104,856	50.90	216,485	5.10	219,360
290-31020 Ad Valorum Taxes Delinquent	<u>924</u>	<u>1,056</u>	<u>1,598</u>	<u>0</u>	<u>677</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>
TOTAL Taxes	229,536	239,135	198,343	205,986	105,532	51.23	216,485	5.10	219,360
<u>Intergovernmental</u>									
290-33402 Market Value Credit	0	0	0	0	0	0.00	0	0.00	0
290-33430 DEED Grants	0	0	0	0	0	0.00	0	0.00	0
290-33440 Other State Grants & Aid	<u>0</u>	<u>0</u>	<u>73</u>	<u>0</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>
TOTAL Intergovernmental	0	0	73	0	0	0.00	0	0.00	0
<u>Charges for Services</u>									
290-34113 Conduit Debt Fees	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>
TOTAL Charges for Services	0	0	0	0	0	0.00	0	0.00	0
<u>Other Revenue</u>									
290-36210 Interest--Investments/Savings	160	2,574	2,841	1,500	118	7.87	1,405	6.33-	1,405
290-36211 Investment Market Value	3,662	159	2,661	0	295	0.00	0	0.00	0
290-36225 Interest on Loans	0	0	0	0	0	0.00	0	0.00	0
290-36250 Miscellaneous Revenues	500	1,000	1,000	500	8,261	1,652.25	500	0.00	500
290-36260 Loan Payments Received	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>
TOTAL Other Revenue	4,322	3,733	6,502	2,000	8,674	433.72	1,905	4.75-	1,905
<u>Other Financing Sources</u>									
290-39101 Gain/(Loss) on Asset Sale	0	0	0	0	0	0.00	0	0.00	0
290-39200 Transfer In	0	0	0	0	0	0.00	0	0.00	0
290-39999 Appropriated Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>
TOTAL Other Financing Sources	0	0	0	0	0	0.00	0	0.00	0
TOTAL REVENUES	233,857	242,867	204,919	207,986	114,207	54.91	218,390	5.00	221,265

CITY OF NORTHFIELD
 PROPOSED BUDGET REPORT
 AS OF: SEPTEMBER 30TH, 2020

290-EDA-GENERAL OPERATING
 EDA Debt Service

EXPENDITURES	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020			2021 PROPOSED BUDGET	% INCREASE ADOPTED vs PROPOSED	2022 PROJECTED BUDGET
				CURRENT BUDGET	Y-T-D ACTUAL	% USED YTD			
<u>DEBT SERVICE</u>									
290-4700-6010 Bond Principal	0	0	0	0	0	0.00	0	0.00	0
290-4700-6011 Bond Interest Paid	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>
TOTAL DEBT SERVICE	0	0	0	0	0	0.00	0	0.00	0
TOTAL EDA Debt Service	0	0	0	0	0	0.00	0	0.00	0

CITY OF NORTHFIELD
 PROPOSED BUDGET REPORT
 AS OF: SEPTEMBER 30TH, 2020

290-EDA-GENERAL OPERATING
 EDA General Operating

EXPENDITURES	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	(----- 2020 -----)			2021 PROPOSED BUDGET	% INCREASE ADOPTED vs PROPOSED	2022 PROJECTED BUDGET
				CURRENT BUDGET	Y-T-D ACTUAL	% USED YTD			
<u>PERSONAL SERVICES</u>									
290-5100-1101 Salaries FullTime	80,725	80,183	80,797	90,025	66,066	73.39	94,597	5.08	96,704
290-5100-1102 Salaries Overtime	1	72	365	40	0	0.00	40	0.00	40
290-5100-1103 Salaries PartTime	0	0	0	0	0	0.00	0	0.00	0
290-5100-1112 Longevity	0	0	0	0	0	0.00	0	0.00	0
290-5100-1116 Vehicle Allowance	0	0	0	0	0	0.00	0	0.00	0
290-5100-1121 PERA	6,001	5,919	5,980	6,944	4,866	70.08	7,290	4.99	7,451
290-5100-1122 FICA	6,193	6,079	6,047	6,616	4,928	74.49	6,950	5.05	7,085
290-5100-1131 Medical/Dental/Life Insur	8,906	8,748	8,684	9,864	6,896	69.91	10,265	4.07	10,772
290-5100-1132 Employer HSA Contribution	2,120	2,020	2,010	1,925	1,354	70.33	2,100	9.09	2,100
290-5100-1142 Unemployment Compensation	0	0	0	0	0	0.00	0	0.00	0
290-5100-1151 Workers' Comp Insurance Pre	858	617	620	579	434	75.00	767	32.47	819
TOTAL PERSONAL SERVICES	104,803	103,639	104,503	115,993	84,545	72.89	122,009	5.19	124,971
<u>SUPPLIES</u>									
290-5100-2218 General Supplies	104	111	29	500	50	10.00	500	0.00	500
TOTAL SUPPLIES	104	111	29	500	50	10.00	500	0.00	500
<u>CHARGES FOR SERVICES</u>									
290-5100-3300 Other Professional Services	788	6,660	7,195	10,000	1,901	19.01	10,000	0.00	10,000
290-5100-3301 Auditing & Accounting Servi	1,661	1,553	1,038	1,800	768	42.64	1,800	0.00	1,800
290-5100-3304 Legal Services	3,266	4,980	24,444	5,000	6,878	137.56	5,000	0.00	5,000
290-5100-3310 IT Equip Repl Charge	2,827	2,883	2,883	2,883	2,162	75.00	2,883	0.00	2,883
290-5100-3320 Telephone & Communication	0	0	0	0	0	0.00	0	0.00	0
290-5100-3331 Mileage/Meals/Lodging	1,747	1,275	1,144	3,500	0	0.00	3,500	0.00	3,500
290-5100-3333 Conferences/Staff Training	2,445	2,306	2,280	3,500	1,613	46.07	3,500	0.00	3,500
290-5100-3342 Promotional Advertising	4,700	3,158	1,850	7,000	950	13.57	7,000	0.00	7,000
290-5100-3361 General Insurance	3,040	3,040	3,040	3,040	2,280	75.00	3,040	0.00	3,040
290-5100-3380 Gas	0	0	0	0	0	0.00	0	0.00	0
290-5100-3381 Electric	0	0	0	0	0	0.00	0	0.00	0
290-5100-3387 Water & Sewer Charges	0	0	0	0	0	0.00	0	0.00	0
TOTAL CHARGES FOR SERVICES	20,474	25,854	43,873	36,723	16,551	45.07	36,723	0.00	36,723
<u>OTHER CHARGES</u>									
290-5100-4463 Dues, Memberships, Subscrip	0	3,019	3,412	2,250	0	0.00	2,250	0.00	2,250
290-5100-4464 Miscellaneous Operating Exp	0	0	0	1,000	0	0.00	1,000	0.00	1,000
290-5100-4465 Development Loans Issued	0	0	0	0	0	0.00	0	0.00	0
290-5100-4490 Administrative Charge	0	0	0	0	0	0.00	0	0.00	0
290-5100-4900 Other Projects	13,027	25,000	12,858	46,425	12,179	26.23	50,218	8.17	50,218
290-5100-4916 Micro Grants Program Expens	0	0	0	0	0	0.00	0	0.00	0
290-5100-4917 Partnership Programs	0	0	0	0	0	0.00	0	0.00	0
TOTAL OTHER CHARGES	13,027	28,019	16,270	49,675	12,179	24.52	53,468	7.64	53,468

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290-EDA-GENERAL OPERATING
 EDA General Operating

EXPENDITURES	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	2020 -----)			2021 PROPOSED BUDGET	% INCREASE ADOPTED vs PROPOSED	2022 PROJECTED BUDGET
				CURRENT BUDGET	Y-T-D ACTUAL	% USED YTD			
<u>CAPITAL OUTLAY</u>									
290-5100-5520 Other Improvements	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>
TOTAL CAPITAL OUTLAY	0	0	0	0	0	0.00	0	0.00	0
<u>TRANSFERS</u>									
290-5100-7200 Transfer Out	<u>138,549</u>	<u>0</u>	<u>0</u>	<u>5,000</u>	<u>0</u>	<u>0.00</u>	<u>5,000</u>	<u>0.00</u>	<u>5,000</u>
TOTAL TRANSFERS	138,549	0	0	5,000	0	0.00	5,000	0.00	5,000
TOTAL EDA General Operating	276,957	157,624	164,675	207,891	113,325	54.51	217,700	4.72	220,662

CITY OF NORTHFIELD
 PROPOSED BUDGET REPORT
 AS OF: SEPTEMBER 30TH, 2020

290-EDA-GENERAL OPERATING
 EDA Opportunity #1

EXPENDITURES	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	(----- 2020 -----)			2021 PROPOSED BUDGET	% INCREASE ADOPTED vs PROPOSED	2022 PROJECTED BUDGET
				CURRENT BUDGET	Y-T-D ACTUAL	% USED YTD			
<u>CAPITAL OUTLAY</u>									
290-5110-5510 Land Purchase Options	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>
TOTAL CAPITAL OUTLAY	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>
TOTAL EDA Opportunity #1	0	0	0	0	0	0.00	0	0.00	0
TOTAL EXPENDITURES	<u>276,957</u>	<u>157,624</u>	<u>164,675</u>	<u>207,891</u>	<u>113,325</u>	<u>54.51</u>	<u>217,700</u>	<u>4.72</u>	<u>220,662</u>
REVENUES OVER/(UNDER) EXPENDITURES	<u>(43,100)</u>	<u>85,243</u>	<u>40,244</u>	<u>95</u>	<u>882</u>	<u>924.38</u>	<u>690</u>	<u>623.27</u>	<u>603</u>

CITY OF NORTHFIELD
 PROPOSED BUDGET REPORT
 AS OF: SEPTEMBER 30TH, 2020

292-EDA-INVESTMENT FUND

REVENUES	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	(----- 2020 -----)			2021 PROPOSED BUDGET	% INCREASE ADOPTED vs PROPOSED	2022 PROJECTED BUDGET
				CURRENT BUDGET	Y-T-D ACTUAL	% USED YTD			
<u>Taxes</u>									
292-31010 Ad Valorum Taxes-Current	0	0	53,851	56,500	28,776	50.93	56,500	0.00	56,500
292-31020 Ad Valorum Taxes - Delinquent	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>
TOTAL Taxes	0	0	53,851	56,500	28,776	50.93	56,500	0.00	56,500
<u>Other Revenue</u>									
292-36210 Interest - Investment	5,002	10,602	10,072	13,500	3,247	24.05	13,500	0.00	13,500
292-36211 Investment Market Value	(5,004)	414	2,930	0	1,412	0.00	0	0.00	0
292-36225 Interest on Loans	10,697	10,199	15,814	10,000	8,451	84.51	10,000	0.00	10,000
292-36250 Miscellaneous Revenue	0	0	0	0	0	0.00	0	0.00	0
292-36260 Loan Payment Received	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>
TOTAL Other Revenue	10,695	21,215	28,816	23,500	13,109	55.78	23,500	0.00	23,500
<u>Other Financing Sources</u>									
292-39200 Transfer In	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>
TOTAL Other Financing Sources	0	0	0	0	0	0.00	0	0.00	0
TOTAL REVENUES	10,695	21,215	82,668	80,000	41,885	52.36	80,000	0.00	80,000

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 AS OF: SEPTEMBER 30TH, 2020

292-EDA-INVESTMENT FUND
 EDA Opportunity #1

EXPENDITURES	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	----- 2020 -----)			2021 PROPOSED BUDGET	% INCREASE ADOPTED vs PROPOSED	2022 PROJECTED BUDGET
				CURRENT BUDGET	Y-T-D ACTUAL	% USED YTD			
<u>CHARGES FOR SERVICES</u>									
292-5110-3300 Other Professional Services	0	0	0	0	0	0.00	0	0.00	0
TOTAL CHARGES FOR SERVICES	0	0	0	0	0	0.00	0	0.00	0
<u>OTHER CHARGES</u>									
292-5110-4465 Development Loans Issued	5,000	0	0	0	0	0.00	0	0.00	0
292-5110-4916 Micro Grants Program Expens	0	19,995	10,000	20,000	10,000	50.00	20,000	0.00	20,000
292-5110-4917 Partnership Programs	62,000	54,000	60,000	60,000	62,051	103.42	60,000	0.00	60,000
TOTAL OTHER CHARGES	67,000	73,995	70,000	80,000	72,051	90.06	80,000	0.00	80,000
<u>TRANSFERS</u>									
292-5110-7200 Transfer Out	0	0	0	0	0	0.00	0	0.00	0
TOTAL TRANSFERS	0	0	0	0	0	0.00	0	0.00	0
TOTAL EDA Opportunity #1	67,000	73,995	70,000	80,000	72,051	90.06	80,000	0.00	80,000
TOTAL EXPENDITURES	67,000	73,995	70,000	80,000	72,051	90.06	80,000	0.00	80,000
REVENUES OVER/(UNDER) EXPENDITURES	(56,305)	(52,780)	12,668	0	(30,166)	0.00	0	0.00	0

CITY OF NORTHFIELD
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 AS OF: SEPTEMBER 30TH, 2020

293-EDA-MIF INVESTMENT

REVENUES	2017 ACTUAL	2018 ACTUAL	2019 ACTUAL	(----- 2020 -----)			2021 PROPOSED BUDGET	% INCREASE ADOPTED vs PROPOSED	2022 PROJECTED BUDGET
				CURRENT BUDGET	Y-T-D ACTUAL	% USED YTD			
<u>Other Revenue</u>									
293-36210 Interest Investment Savings	834	2,190	2,728	0	1,234	0.00	1,250	0.00	1,250
293-36211 Investment Market Value	(497)	126	1,487	0	1,442	0.00	0	0.00	0
293-36225 Interest on Loans	0	0	0	0	0	0.00	0	0.00	0
293-36250 Miscellaneous Revenue	0	0	0	0	0	0.00	0	0.00	0
293-36260 Loan Payment Received	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>
TOTAL Other Revenue	338	2,316	4,216	0	2,676	0.00	1,250	0.00	1,250
<u>Other Financing Sources</u>									
293-39200 Transfer In	<u>138,549</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0.00</u>	<u>0</u>
TOTAL Other Financing Sources	138,549	0	0	0	0	0.00	0	0.00	0
TOTAL REVENUES	138,887	2,316	4,216	0	2,676	0.00	1,250	0.00	1,250