

CITY OF NORTHFIELD, MINNESOTA
CITY COUNCIL RESOLUTION 2018-031
2018 DIVISION STREET AND SEVENTH STREET RECONSTRUCTION PROJECT AND
WASHINGTON STREET OVERLAY AND VARIOUS CITY PARKING LOTS
DECLARING AMOUNT TO BE ASSESSED
FOR STRT2018-A37

WHEREAS, estimated costs have been calculated for STRT2018 – A37 – 2018 Division Street and Seventh Street Reconstruction and Washington Street Mill and Overlay; and, the proposed improvement of:

- Division Street from Eight Street to Sixth Street (Reconstruction)
- Seventh Street from Water Street to Washington Street (Reconstruction)
- Washington Street from Woodley Street to Second Street (Mill and Overlay)
- City Hall Parking Lot (Mill and Overlay)
- Washington Street and Fifth Street Parking Lot (Mill and Overlay)
- Washington Street Parking Lot 1 (Third Street Lot – Reclamation)
- Washington Street Parking Lot 2 (Grand Event Center – Pavement and subgrade reconstruction)

WHEREAS, the estimated cost for such improvement is \$4,591,551.00.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL THAT:

1. The estimated costs of such improvement is hereby declared to be \$4,591,551.00, and the portion of the cost to be assessed against benefited property owners is declared to be \$434,465.00.
2. Assessments shall be payable in equal semi-annual installments extending over a period of 10 years, the first of the installments to be payable with the first half of property taxes (May 15, 2019), and shall bear interest at the rate of approximately 6.0 percent per annum from the date of the adoption of the assessment resolution.
3. The City Clerk, with the assistance of the City Engineer, shall forthwith calculate the proper amount to be specially assessed for such improvement against every assessable lot, piece or parcel of land within the district affected, without regard to cash valuation, as provided by law, and she shall file a copy of such proposed assessment in her office for public inspection.
4. The Clerk shall upon the completion of such proposed assessments, notify the Council thereof.

PASSED by the City Council of the City of Northfield on this 20th day of March 2018.

City Clerk

Mayor

VOTE: ___ POWNELL ___ COLBY ___ DELONG ___ NAKASIAN
___ NESS ___ PETERSON WHITE ___ ZWEIFEL