

AUGUST 2024 EDA BUDGET

	Fund 290 - General Operating			Fund 292 - Community Investment			Fund 293 - MIF			Fund 290, 292 & 293 Totals		
Revenues	Budget	YTD	% YTD Budget	Budget	YTD	% YTD Budget	Budget	YTD	% YTD Budget	Budget	YTD	% YTD Budget
Taxes	\$ 321,136.00	\$ 171,258.62	53.33%	\$ 42,000.00	\$ 22,190.44	52.83%	\$ -	\$ -	0.00%	\$ 363,136.00	\$ 193,449.06	53.27%
Taxes: Current	\$ 321,136.00	\$ 169,670.23	52.83%	\$ 42,000.00	\$ 22,190.44	52.83%	\$ -	\$ -	0.00%	\$ 363,136.00	\$ 191,860.67	52.83%
Taxes: Delinquent	\$ -	\$ 1,588.39	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ 1,588.39	0.00%
Intergovernmental	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Other Revenue	\$ 2,000.00	\$ 3,049.33	152.47%	\$ 18,000.00	\$ 43,434.40	241.30%	\$ -	\$ 4,648.32	0.00%	\$ 20,000.00	\$ 51,132.05	255.66%
Interest on Investments	\$ 1,500.00	\$ 2,261.20	150.75%	\$ 10,000.00	\$ 34,397.32	343.97%	\$ -	\$ 3,990.24	0.00%	\$ 11,500.00	\$ 40,648.76	353.47%
Investment Market Value	\$ -	\$ 538.13	0.00%	\$ -	\$ -	0.00%	\$ -	\$ 658.08	0.00%	\$ -	\$ 1,196.21	0.00%
Interest on Loans	\$ -	\$ -	0.00%	\$ 8,000.00	\$ 9,037.08	112.96%	\$ -	\$ -	0.00%	\$ 8,000.00	\$ 9,037.08	112.96%
Misc. Revenue	\$ 500.00	\$ 250.00	50.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 500.00	\$ 250.00	50.00%
Loan Payments Rcvd.	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Other Financing Sources	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
General Fund Transfer	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
TOTAL REVENUE:	\$ 323,136.00	\$ 174,307.95	53.94%	\$ 60,000.00	\$ 65,624.84	109.37%	\$ -	\$ 4,648.32	0.00%	\$ 383,136.00	\$ 244,581.11	63.84%
Expenditures												
Personal Services	\$ 145,464.00	\$ 93,702.64	64.42%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 145,464.00	\$ 93,702.64	64.42%
Supplies	\$ 500.00	\$ 67.50	13.50%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 500.00	\$ 67.50	13.50%
General Supplies	\$ 500.00	\$ 67.50	13.50%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 500.00	\$ 67.50	13.50%
Charges for Services	\$ 50,655.00	\$ 45,012.55	88.86%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 50,655.00	\$ 45,012.55	88.86%
Professional Services	\$ 10,000.00	\$ 17,926.25	179.26%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 10,000.00	\$ 17,926.25	179.26%
Auditing/Accounting	\$ 1,800.00	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 1,800.00	\$ -	0.00%
Legal Services	\$ 7,500.00	\$ 18,862.71	251.50%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 7,500.00	\$ 18,862.71	251.50%
IT Equipment	\$ 3,315.00	\$ 2,486.25	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 3,315.00	\$ 2,486.25	0.00%
Mileage/Meals/Lodging	\$ 2,000.00	\$ 446.34	22.32%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 2,000.00	\$ 446.34	22.32%
Training/Conferences	\$ 3,000.00	\$ 1,170.00	39.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 3,000.00	\$ 1,170.00	39.00%
Advertising	\$ 20,000.00	\$ 1,841.00	9.21%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 20,000.00	\$ 1,841.00	9.21%
General Insurance	\$ 3,040.00	\$ 2,280.00	75.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 3,040.00	\$ 2,280.00	75.00%
Other Charges	\$ 121,517.00	\$ 73,439.50	60.44%	\$ 60,000.00	\$ 25,000.00	41.67%	\$ -	\$ -	0.00%	\$ 181,517.00	\$ 98,439.50	54.23%
Dues/Memberships	\$ 12,995.00	\$ 7,000.00	53.87%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 12,995.00	\$ 7,000.00	53.87%
Miscellaneous Operating	\$ 1,000.00	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 1,000.00	\$ -	0.00%
Development Loans Iss	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%
Administrative Charges	\$ 8,729.00	\$ 6,546.75	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 8,729.00	\$ 6,546.75	0.00%
Other Projects	\$ 98,793.00	\$ 59,892.75	60.62%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 98,793.00	\$ 59,892.75	60.62%
Micro-Grant Program	\$ -	\$ -	0.00%	\$ 15,000.00	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 15,000.00	\$ -	0.00%
Partnership Programs	\$ -	\$ -	0.00%	\$ 45,000.00	\$ 25,000.00	55.56%	\$ -	\$ -	0.00%	\$ 45,000.00	\$ 25,000.00	55.56%
Transfer Out	\$ 5,000.00	\$ -	0.00%	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	\$ 5,000.00	\$ -	0.00%
TOTAL EXPENSES	\$ 323,136.00	\$ 212,222.19	65.68%	\$ 60,000.00	\$ 25,000.00	41.67%	\$ -	\$ -	0.00%	\$ 383,136.00	\$ 237,222.19	61.92%
Net (Rev. & Exp.)	\$ -	\$ (37,914.24)		\$ -	\$ 40,624.84		\$ -	\$ 4,648.32	0%	\$ -	\$ 7,358.92	

EDA Cash Balances		\$ 162,549.40		\$ 1,342,920.09		\$ 212,632.95		\$ 1,718,102.44
Potential Commitments*		\$ -		\$ (50,000.00)		\$ -		\$ (50,000.00)
Minimum Balances		\$ (50,000.00)		\$ (50,000.00)		\$ -		\$ (100,000.00)
Net Cash Balance		\$ 112,549.40		\$ 1,242,920.09		\$ 212,632.95	Available EDA Cash Balance	\$ 1,568,102.44

*KYMN Revolving Loan