

CITY OF NORTHFIELD, MINNESOTA
CITY COUNCIL RESOLUTION 2019-073

**RESOLUTION CALLING FOR A PUBLIC HEARING ON PROPOSED PROPERTY
TAX ABATEMENT**

WHEREAS, *Minnesota Statutes*, Sections 469.1812 through 469.1815, inclusive (the “Act”), authorizes the City of Northfield, Minnesota (the “City”), upon satisfaction of certain conditions, to grant an abatement of all or a part of the taxes levied by the City on certain property and issue general obligation bonds to finance public improvements that benefit the property; and

WHEREAS, the City Council has authorized public improvements to Spring Creek Road and the City’s Public Works Facility as part of its 2019 Improvement Project and desires to finance the project’s components through the issuance of general obligation tax abatement bonds; and

WHEREAS, the Act requires the City to hold a public hearing prior the adoption of a resolution utilizing property tax abatements:

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Northfield, Minnesota, as follows:

1. Hearing. A public hearing on the consideration of utilizing property tax abatement will be held at the time and place set forth in the Notice of Hearing attached hereto as Exhibit A and hereby made a part hereof.

2. Notice. The City Clerk is hereby authorized and directed to cause notice of said hearing in substantially the form attached hereto as Exhibit A to be given one publication in a newspaper of general circulation in the City at least 10 days but not more than 30 days before the hearing. The newspaper must be one of general interest and readership in the City, and must be published at least once per week.

PASSED by the City Council of the City of Northfield, Minnesota this 23rd day of July, 2019.

ATTEST:

City Clerk

Mayor

VOTE: ___ POWNELL ___ GRABAU ___ DELONG ___ NAKASIAN
 ___ NESS ___ PETERSON WHITE ___ ZWEIFEL

EXHIBIT A

NOTICE OF PUBLIC HEARING

CITY OF NORTHFIELD
COUNTY OF RICE AND DAKOTA
STATE OF MINNESOTA

NOTICE IS HEREBY GIVEN that the City Council of the City of Northfield, Minnesota (the “City”), will hold a public hearing on Tuesday, August 20, 2019, at a meeting of the City Council beginning on or after 6:00 p.m., Central Time, in the Council Chambers at City Hall on the proposal to abate certain property taxes levied by the City on the property listed in Exhibit A below (the “Abatement Parcels”). The purpose of the proposed abatement is to finance public improvements to Spring Creek Road and the City’s Public Works Facility through the issuance of general obligation tax abatement bonds.

At the public hearing, the Council will consider an abatement resolution under which the City will collect the City’s share of property taxes from the Abatement Parcels for a maximum of ten (10) years each, and use those revenues to pay for the costs of the public improvements. The total amount of abatement is estimated to be approximately \$745,945, representing the aggregate abatement dollars to be collected and transferred to the City over a maximum of ten (10) years.

The proposed abatement bonds will not affect tax rates for the Abatement Parcels or otherwise impact the Abatement Parcels differently from other parcels in the City. The identification of specific properties is simply a requirement to use this method of financing.

All interested persons may appear at the public hearing on August 20, 2019 and present their views orally or prior to the meeting in writing.

Dated _____

BY ORDER OF THE CITY COUNCIL

EXHIBIT A
ABATEMENT PARCELS

<u>Parcel ID</u>	<u>Address</u>	<u>Parcel ID</u>	<u>Address</u>
2207151046	700 SUPERIOR DR	2207426077	800 FORD ST E
2207151047	704 SUPERIOR DR	2207426078	716 FORD ST E
2207151048	708 SUPERIOR DR	2207426079	712 FORD ST E
2207151049	712 SUPERIOR DR	2207426080	708 FORD ST E
2207151050	716 SUPERIOR DR	2207426081	704 FORD ST E
2207426026	2300 ELIANNA DR	2207426082	700 FORD ST E
2207426027	2304 ELIANNA DR	2207427002	2310 ELIANNA DR
2207426028	2308 ELIANNA DR	2207427003	2314 ELIANNA DR
2207426029	2308 HARBOR DR	2207427004	2318 ELIANNA DR
2207426030	2311 ELIANNA DR	2207427005	2322 ELIANNA DR
2207426031	2315 ELIANNA DR	2207427006	2326 ELIANNA DR
2207426032	2319 ELIANNA DR	2207427007	2330 ELIANNA DR
2207426033	2401 ELIANNA DR	2207427008	2334 ELIANNA DR
2207426034	2405 ELIANNA DR	2207427009	2338 ELIANNA DR
2207426035	2409 ELIANNA DR	2207427010	2342 ELIANNA DR
2207426036	2413 ELIANNA DR	2207427011	2346 ELIANNA DR
2207426037	2417 ELIANNA DR	2207427012	2402 ELIANNA DR
2207426038	2421 ELIANNA DR	2207427013	2406 ELIANNA DR
2207426039	2425 ELIANNA DR	2207427014	2410 ELIANNA DR
2207426040	2424 HARBOR DR	2207427015	2414 ELIANNA DR
2207426041	2420 HARBOR DR	2207427016	2418 ELIANNA DR
2207426042	2416 HARBOR DR	2207427017	2422 ELIANNA DR
2207426043	2412 HARBOR DR	2207427018	2426 ELIANNA DR
2207426044	2408 HARBOR DR	2207427019	2430 ELIANNA DR
2207426045	2404 HARBOR DR	2207427020	2434 ELIANNA DR
2207426046	2400 HARBOR DR	2207427021	2438 ELIANNA DR
2207426047	2316 HARBOR DR	2207427022	2442 ELIANNA DR
2207426048	2312 HARBOR DR	2207427023	2446 ELIANNA DR
2207426074	812 FORD ST E	2207427024	2450 ELIANNA DR
2207426075	808 FORD ST E	2207427025	2454 ELIANNA DR
2207426076	804 FORD ST E		