

CITY OF NORTHFIELD, MINNESOTA

CITY COUNCIL RESOLUTION 2018-050
AUTHORIZING AMENDED AND RESTATED FIRE STATION LEASE AGREEMENT

WHEREAS, the City of Northfield (“Northfield”) and the Northfield Area Fire And Rescue Service (“NAFRS”), (collectively the “Parties”), entered into a Fire Station Lease Agreement dated August 28, 2014 (the “2014 Lease”), for the purposes of NAFRS operating and providing fire protection and rescue services within the NAFRS service area; and

WHEREAS, NAFRS is operated and managed by a joint powers board (“NAFRS Board”); and

WHEREAS, the Parties desire to amend and restate the 2014 Lease in its entirety, substantially as shown in the Amended and Restated Fire Station Lease Agreement attached hereto as Exhibit A, in order to facilitate debt financing by Northfield for a NAFRS facility upgrade project; and

WHEREAS, the NAFRS Board has approved the Amended and Restated Fire Station Lease Agreement attached hereto amending, restating, replacing and superseding the 2014 Lease in its entirety, provided that such approval is contingent on the award of a contract for the NAFRS facility upgrade project by the Northfield City Council, and provided further that the Rent Schedule will be amended following issuance of the bonds for the project by the City of Northfield, subject to review and approval by the Parties; and

WHEREAS, the Rent Schedule shown in Exhibit B to the Amended and Restated Fire Station Lease Agreement attached hereto as Exhibit A is based on estimates and the final Rent Schedule will be based upon the terms of the General Obligation bonds actually issued by Northfield, subject to review and approval by the City of Northfield in the near future.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL THAT:

1. The City of Northfield hereby approves the Amended and Restated Fire Station Lease Agreement attached hereto and incorporated herein by reference as Exhibit A, amending, restating, replacing and superseding the 2014 Lease in its entirety, provided that such approval is contingent on the award of a contract for the NAFRS facility upgrade project by the Northfield City Council, and provided further that the Rent Schedule will be amended following issuance of the bonds for the project by the City of Northfield, subject to review and approval by the Parties; and

2. Subject to the foregoing, the City Council hereby authorizes and directs the Mayor and City Clerk to execute the attached Amended and Restated Fire Station Lease Agreement.

PASSED by the City Council of the City of Northfield on this 1st day of May 2018.

ATTEST

City Clerk

Mayor

VOTE: ___ POWNELL ___ COLBY ___ DELONG ___ NAKASIAN

___ NESS ___ PETERSON WHITE ___ ZWEIFEL