

CITY OF NORTHFIELD  
CITY COUNCIL RESOLUTION 2020-086

**7.7% increase**

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF NORTHFIELD,  
MINNESOTA, ADOPTING A PROPOSED 2020 / PAYABLE 2021 TAX LEVY

WHEREAS, the state of Minnesota requires the City to adopt a proposed property tax levy, including HRA & EDA, by September 30, 2020 as part of the truth-in-taxation requirements; and

WHEREAS, the City Council has reviewed the proposed budget and tax levy for 2020/payable 2021

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL THAT THE FOLLOWING PROPERTY TAX AMOUNTS BE LEVIED IN 2020 FOR COLLECTION IN 2021:

|   |  |                          |
|---|--|--------------------------|
| <b>For Operations</b>                       |  | <hr/>                    |
| General Fund                                |  | 7,784,563                |
| NCRC Operations                             |  | 195,156                  |
| Park Fund (\$25K for Capital Lease payment) |  | 100,255                  |
| City Facilities Fund                        |  | 44,558                   |
| Vehicle & Equipment Replacement Fund        |  | <u>334,267</u>           |
| <b>Total Operations Levy</b>                |  | <u>8,458,799</u>         |
| <br><b>For Other</b>                        |  |                          |
| Abatement - Roof Repair                     |  | 30,092                   |
| COPS (debt) Police Facility                 |  | <u>175,000</u>           |
|   |  | <u>205,092</u>           |
| <br><b>For Bonded Debt</b>                  |  |                          |
| 2007A GO Improvement Bonds                  |  | -                        |
| 2015A GO Improvement Bonds (refund 2008B)   |  | -                        |
| 2009A GO Improvement Bonds                  |  | -                        |
| 2010A GO Improvement Bonds                  |  | -                        |
| 2011A GO Improvement Bonds                  |  | 50,000                   |
| 2012A GO Improvement Bonds                  |  | 50,000                   |
| 2013A GO Improvement Bonds                  |  | 75,000                   |
| 2014A GO Improvement Bonds                  |  | 55,000                   |
| 2015A GO Improvement Bonds                  |  | 95,000                   |
| 2016C GO Improvement Bonds                  |  | 58,000                   |
| 2017A GO Improvement Bonds                  |  | 55,000                   |
| 2018B GO Improvement Bonds                  |  | 182,500                  |
| 2019A GO Improvement Bonds                  |  | 214,000                  |
| 2020A GO Improvement Bonds                  |  | <u>400,321</u>           |
| Subtotal                                    |  | 1,234,821                |
| <br><b>Facilities Related</b>               |  |                          |
| 2016 Equipment Certificates                 |  | 133,000                  |
| Public Project Revenue (Pool)               |  | 230,000                  |
| 2012 Equipment Certificates                 |  | -                        |
| 2018A NAFRS                                 |  | <u>215,000</u>           |
| Subtotal                                    |  | <u>578,000</u>           |
| <b>Total Debt Levy</b>                      |  | <u>2,017,913</u>         |
| <br><b>Total General Levy</b>               |  | <u><u>10,476,712</u></u> |

|                             |                   |
|-----------------------------|-------------------|
| <b>Total General Levy</b>   | <u>10,476,712</u> |
| EDA                         | 272,985           |
| HRA                         | 278,204           |
| <b>Total City-Wide Levy</b> | <u>11,027,902</u> |

BE IT FURTHER RESOLVED, THAT THE TOTAL PROPOSED LEVY INCORPORATES REVISIONS TO THE SCHEDULED LEVIES FOR THE FOLLOWING BOND ISSUES THAT ARE INCREASED DUE TO INSUFFICIENT FUNDS OR REDUCED / ELIMINATED DUE TO SUFFICIENT FUNDS ON HAND TO PAY THE REQUIRED DEBT SERVICE IN 2021:

|                            | Scheduled Levy | Proposed Levy |
|----------------------------|----------------|---------------|
| 2011A GO Improvement Bonds | 50,000         | 50,000        |
| 2012A GO Improvement Bonds | 50,000         | 50,000        |
| 2013A GO Improvement Bonds | 75,000         | 75,000        |
| 2014A GO Improvement Bonds | 55,000         | 55,000        |
| 2015A GO Improvement Bonds | 95,000         | 95,000        |
| 2016C GO Improvement Bonds | 58,000         | 58,000        |
| 2017A GO Improvement Bonds | 55,000         | 55,000        |
| 2018B GO Improvement Bonds | 182,500        | 182,500       |
| 2019A GO Improvement Bonds | 214,000        | 214,000       |
| 2020A GO Improvement Bonds | 400,321        | 400,321       |

PASSED by the City Council of the City of Northfield on this 15th day of September 2020.

ATTEST

\_\_\_\_\_  
City Clerk

\_\_\_\_\_  
Mayor

VOTE:    \_\_\_ POWNELL    \_\_\_ DELONG    \_\_\_ GRABAU    \_\_\_ NAKASIAN  
          \_\_\_ NESS        \_\_\_ PETERSON WHITE    \_\_\_ ZWEIFEL