

01/21/2026

BUDGET REPORT FOR CITY OF NORTHFIELD
Calculations As Of 12/31/2025

GL Number	2022 Activity	2023 Activity	2024 Activity	2025 Activity
Fund: 290 EDA				
Revenue				
TAXES	223,399.00	283,581.00	321,787.00	345,952.00
OTHER REVENUES	(5,488.00)	12,454.00	7,999.00	4,211.00
OTHER FINANCING SOURCES	0.00	0.00	0.00	0.00
Total Department Revenue:	217,911.00	296,035.00	329,786.00	350,163.00
EDA General Operating				
PERSONAL SERVICES	125,459.00	137,673.00	147,383.00	184,414.00
SUPPLIES	0.00	0.00	218.00	458.00
CHARGES FOR SERVICES	37,069.00	60,843.00	120,409.00	65,894.00
OTHER CHARGES	103,276.00	93,457.00	98,225.00	73,804.00
TRANSFERS	0.00	0.00	0.00	0.00
Total Department EDA General Operating:	(265,804.00)	(291,973.00)	(366,235.00)	(324,570.00)
Fund 290 - EDA:				
TOTAL ESTIMATED REVENUES	217,911.00	296,035.00	329,786.00	350,163.00
TOTAL APPROPRIATIONS	265,804.00	291,973.00	366,235.00	324,570.00
Total Fund 290 EDA:	(47,893.00)	4,062.00	(36,449.00)	25,593.00
BEG. FUND BALANCE	451,131.00	403,238.00	407,300.00	370,851.00
END FUND BALANCE	403,238.00	407,300.00	370,851.00	396,444.00
Fund: 292 EDA INVESTMENT FUND				
Revenue				
TAXES	76,950.00	34,841.00	41,619.00	46,440.00
INTERGOVERNMENTAL	0.00	0.00	29,795.00	0.00
OTHER REVENUES	21,319.00	52,180.00	65,547.00	73,851.00
Total Department Revenue:	98,269.00	87,021.00	136,961.00	120,291.00
EDA - OPPORTUNITY #1				
CHARGES FOR SERVICES	0.00	0.00	55,000.00	0.00
OTHER CHARGES	35,000.00	45,000.00	45,000.00	47,500.00
Total Department EDA - OPPORTUNITY #1:	(35,000.00)	(45,000.00)	(100,000.00)	(47,500.00)
Fund 292 - EDA INVESTMENT FUND:				
TOTAL ESTIMATED REVENUES	98,269.00	87,021.00	136,961.00	120,291.00
TOTAL APPROPRIATIONS	35,000.00	45,000.00	100,000.00	47,500.00
Total Fund 292 EDA INVESTMENT FUND:	63,269.00	42,021.00	36,961.00	72,791.00
BEG. FUND BALANCE	1,510,262.00	1,573,532.00	1,615,553.00	1,652,514.00
END FUND BALANCE	1,573,531.00	1,615,553.00	1,652,514.00	1,725,305.00
Fund: 293 EDA MIF INVESTMENT				
Revenue				
OTHER REVENUES	(3,834.00)	22,010.00	8,737.00	861.00
Total Department Revenue:	(3,834.00)	22,010.00	8,737.00	861.00
Fund 293 - EDA MIF INVESTMENT:				
TOTAL ESTIMATED REVENUES	(3,834.00)	22,010.00	8,737.00	861.00
TOTAL APPROPRIATIONS	0.00	0.00	0.00	0.00
Total Fund 293 EDA MIF INVESTMENT:	(3,834.00)	22,010.00	8,737.00	861.00

BEG. FUND BALANCE	189,807.00	185,973.00	207,983.00	216,720.00
END FUND BALANCE	185,973.00	207,983.00	216,720.00	217,581.00
Report Totals:				
TOTAL ESTIMATED REVENUES - ALL FUNDS	312,346.00	405,066.00	475,484.00	471,315.00
TOTAL APPROPRIATIONS - ALL FUNDS	300,804.00	336,973.00	466,235.00	372,070.00
NET OF REVENUES & APPROPRIATIONS:	11,542.00	68,093.00	9,249.00	99,245.00
BEG. FUND BALANCE - ALL FUNDS	2,151,201.00	2,162,743.00	2,230,836.00	2,240,085.00
END FUND BALANCE - ALL FUNDS	2,162,743.00	2,230,836.00	2,240,085.00	2,339,330.00