

Financial Assistance Program Design

Geography	Sector	Eligible Costs	Project Priority	Assistance Type	Quantity	Reporting	Celebration Toolbox
Downtown (c-1)	Industrial	Building, Capitol Improvements	Hiring workers	Grant	\$0-\$5,000	Present to EDA	Press release
Downtown (Historic Core)	Retail	Staff, administrative	Sustainability	Forgivable Loan	\$5,000-\$10,000	Written report to staff	Media commitment
Highway 3	Restaurant	Inventory	Business hours	Loan	\$10,000-\$25,000	Walk through with staff (and EDA)	Public event
Neighborhood Floating Commercial	Nonprofit eligible	Predevelopment work	ADA upgrades	Technical Assistance	\$25,000-\$50,000	Annual written report	Public facing acknowledgement (static)
Northwest Area	Professional services	Non-fixed improvements (seating)	Bike facilities	Matching component	\$50,000-\$100,000 +	(Other)	(other)
	Childcare	Training	(Other)				

Policy priorities made by primarily by EDA

Program practicalities made by primarily by Staff

Northfield 2045 Comprehensive Plan, Adopted Strategic Plan, EDA and City Policies, and State Statutes drive all program decisions by EDA **and** Staff.

Economic Development Authority

