

CVB Budget 2026

Distribution account	2026 Budgeted	
Income		
4000 Lodging Tax Revenue	175,000	
4100 Interest Revenue		
4200 Grant (Explore MN Grant) Revenue	3000	
Accumulated Adjustments from 2023		
Services Revenue		
Total for Income	178,000	
Cost of Goods Sold		
Gross Profit	178,000	
Expenses		
6000 Advertising & Marketing Expenses	68,000	
6070 Promotions & Events Expense (deleted)	9,000	
Total for 6000 Advertising & Marketing Expenses		77000
6120 Business Meeting Expenses		
6200 Communications & Technology Expenses		
6210 Cell Phone Expenses	600	
6220 Computer, Internet, & Website Expenses	900	
6230 Website Expenses (deleted)	200	
Total for 6200 Communications & Technology Expenses		1700
6300 Professional Services Expenses		
6310 Accounting Expenses	300	
6350 Consulting Expenses	8,000	
Total for 6300 Professional Services Expenses		8300
6400 Program Expenses		
6410 Education & Seminars Expenses		
6420 Production Expenses	1,000	
6430 Trade Show Expenses	0	
Total for 6400 Program Expenses		1000
6460 Special Projects Expenses (deleted)	0	
6600 Payroll Expenses		
6610 Social Security & Medicare Expenses	6,000	
6630 Federal Unemployment Tax Expenses	50	
6640 State Unemployment Tax Expenses	40	
6650 Wages Expenses - Staff	68,000	
6670 Payroll Processing Expenses	700	
6680 MN Workforce	40	

6690 Other Compensation	4,673	
6695 Simple IRA Contribution Expenses	2,000	
Total for 6600 Payroll Expenses		81503
6700 Office Expenses		
6710 Dues & Subscriptions Expenses	7,000	
6720 Office Equipment Expenses	900	
6750 Telephone/Fax Expenses	1,000	
6770 Postage & Delivery Expenses	10,000	
6790 Office Supplies Expenses	500	
Total for 6700 Office Expenses		19400
6800 Occupancy Expenses (Rent)	9,600	
6950 Travel Expenses	1,000	
6999 Miscellaneous Expenses	250	
		10850
Total for Income	178,000	
Total for Expenses		199,753
Net Operating Income (loss)	-21,753	