

Municipal State Aid Fund Balance

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Revenues by Major Category:						
State Aid	666,924	666,924	666,924	666,924	666,924	666,924
Total Revenues	<u>666,924</u>	<u>666,924</u>	<u>666,924</u>	<u>666,924</u>	<u>666,924</u>	<u>666,924</u>
Expenditures						
Capital Outlay						
Spring Creek Road Phase 1	2,163,064					
Spring Creek Road Bridge					350,000	
Spring Creek (Huron to Woodley)					1,800,000	
Division St & Washington St	2,200,000					
College Street Recon						
Fourth Street			77,000			
Jeff Pkwy & 246 Roundabout		1,500,000				
NW Area Reclamation		403,000				
NE Area Mill and Overlay						
Jeff Pkwy Mill and Overaly						
Transfers Out						
Total Expenditures	<u>4,363,064</u>	<u>1,903,000</u>	<u>77,000</u>	<u>-</u>	<u>2,150,000</u>	<u>-</u>
Revenues over (under)						
Expenditures	(3,696,140)	(1,236,076)	589,924	666,924	(1,483,076)	666,924
Fund Balance - Jan. 1st	929,393	(2,766,747)	(4,002,823)	(3,412,899)	(2,745,975)	(4,229,051)
Fund Balance - Dec. 31st	<u>(2,766,747)</u>	<u>(4,002,823)</u>	<u>(3,412,899)</u>	<u>(2,745,975)</u>	<u>(4,229,051)</u>	<u>(3,562,127)</u>

This indicates that we exceed the allowed advancement of State Aid Funds