

EXTRACT OF MINUTES OF A MEETING OF THE
CITY COUNCIL OF THE CITY OF NORTHFIELD, MINNESOTA

HELD: December 5, 2017

Pursuant to due call and notice thereof, a regular meeting of the City Council of City of Northfield, Minnesota, was duly called and held at the City Hall in the City of Northfield, Minnesota on Tuesday the 5th day of December, 2017 at 6:00 p.m. for the purpose, in part, of calling a public hearing on the intention to issue general obligation capital improvement plan bonds and the proposal to adopt a capital improvement plan therefor.

The following members were present:

And the following were absent:

Member Zweifel introduced the following resolution and moved its adoption:

CITY OF NORTHFIELD, MINNESOTA
CITY COUNCIL RESOLUTION 2017-118
CALLING PUBLIC HEARING ON
THE INTENTION TO ISSUE GENERAL OBLIGATION CAPITAL
IMPROVEMENT PLAN BONDS AND THE PROPOSAL TO
ADOPT A CAPITAL IMPROVEMENT PLAN FOR 2018 THROUGH 2022
UNDER MINNESOTA STATUTES, SECTION 475.521

A. WHEREAS, pursuant to Minnesota Statutes, Section 475.521 the City of Northfield, Minnesota (the "City") may issue bonds to finance capital expenditures under its capital improvement plan (the "Plan") without an election provided that, among other things, prior to issuing the bonds the City adopts the Plan after a public hearing thereon and publishes a notice of its intention to issue the bonds and the date and time of a hearing to obtain public comment on the matter; and

B. WHEREAS, the City Council will hold a public hearing on its intention to issue general obligation capital improvement plan bonds (the "Bonds") and to adopt the Plan therefor pursuant thereto on January 2, 2018; and

NOW, THEREFOR, BE IT RESOLVED by the City Council of the City of Northfield, Minnesota, that the City Council hereby calls for certain public hearings on the Plan and its intent to issue the Bonds to finance capital expenditures under the Plan, such hearings to be held on the date and times set forth in **Exhibit A** and **Exhibit B** attached hereto. The City Council is hereby directed to cause the notice to be published at least 14 but not more than 28 days before the hearing in the official newspaper of the City or a newspaper of general circulation in the City.

The motion for the adoption of the foregoing resolution was duly seconded by member Peterson White and, after full discussion thereof and upon a vote being taken thereon, the

following voted in favor thereof: C. Colby, C. DeLong, C. Nakasian, C. Ness, C. Peterson White, C. Zweifel and Mayor Pownell.

and the following voted the same: n/a

Whereupon said resolution was declared duly passed and adopted.

PASSED by the City Council of the City of Northfield on this 5th day of December 2017.

ATTEST:

City Clerk

Mayor

VOTE: ___ POWNELL ___ COLBY ___ DELONG ___ NAKASIAN
 ___ NESS ___ PETERSON WHITE ___ ZWEIFEL

STATE OF MINNESOTA
COUNTY OF RICE
COUNTY OF DAKOTA
CITY OF NORTHFIELD

I, the undersigned, being duly qualified and Clerk of the City of Northfield, Minnesota, DO HEREBY CERTIFY that I have compared the attached and foregoing extract of minutes with the original thereof on file in my office, and that the same is a full, true and complete transcript of the minutes of a meeting of the City Council of said City, on December 5, 2017, duly called and held on the date therein indicated, insofar as such minutes relate to the City Council calling a public hearing on a proposal to adopt a capital improvement plan and the intension to issue general obligation capital improvement plan bonds.

WITNESS my hand on this _____ day of December, 2017.

City Clerk

EXHIBIT A

NOTICE OF PUBLIC HEARING

**CITY OF NORTHFIELD, MINNESOTA
2018-2022 CAPITAL IMPROVEMENT PLAN
AND NOTICE OF INTENTION TO ISSUE
CAPITAL IMPROVEMENT BONDS**

NOTICE IS HEREBY GIVEN that the City Council of the City of Northfield, Minnesota (the “City”) will meet on Tuesday, January 2, 2018, at or after 6:00 p.m., at the City Hall in Northfield, Minnesota, in part to hold a public hearing concerning (1) a proposal to adopt a capital improvement plan for 2018 through 2022 pursuant to Minnesota Statutes, Section 475.521 (the “Plan”); and (2) the issuance of general obligation bonds (the “Bonds”) in an amount not to exceed \$4,215,000 (in addition to amounts issued to finance other capital improvements under the Plan) to finance a portion of the capital improvements set forth in the Plan consisting of capital improvements to the Northfield Area Fire and Rescue Service Facility within the City.

All persons interested may appear and be heard at the time and place set forth above.

If a petition requesting a vote on the issuance of the Bonds, signed by voters equal to five percent of the votes cast in the City in the last general election, is filed with the City Clerk within 30 days after the public hearing (i.e., by February 1, 2018), the City may issue the Bonds only after obtaining approval of a majority of voters voting on the question at an election.

A copy of the Plan is available for inspection in the Finance Director’s Office, City Hall, 801 Washington Street, Northfield, Minnesota. Question or comments may be directed to the Brenda Angelstad at 507-645-3016.

All interested persons may appear and be heard at the public hearing either orally or in writing, or may file written comments with the City Clerk before the hearing.

Dated: December 5, 2017

**BY ORDER OF THE CITY COUNCIL OF
OF THE CITY OF NORTHFIELD, MINNESOTA**

/s/

City Clerk

EXHIBIT B
NOTICE OF PUBLIC HEARING

CITY OF NORTHFIELD, MINNESOTA
2018-2022 CAPITAL IMPROVEMENT PLAN
AND NOTICE OF INTENTION TO ISSUE
CAPITAL IMPROVEMENT BONDS

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All persons interested may appear and be heard at the time and place set forth above.

If a petition requesting a vote on the issuance of the Bonds, signed by voters equal to five percent of the votes cast in the City in the last general election, is filed with the City Clerk within 30 days after the public hearing (i.e., by February 1, 2018), the City may issue the Bonds only after obtaining approval of a majority of voters voting on the question at an election.

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BY ORDER OF THE CITY COUNCIL OF
OF THE CITY OF NORTHFIELD, MINNESOTA

/s/ _____
City Clerk