

Addendum A

Table LS-06

Date

Approved by NAFRS Board,

5/18/2026

LUMP SUM SERVICE PENSION

EFFECTIVE 1/1/2027

\$20,000 BENEFIT LEVEL

Formula (Years X Level X Percentage)

<u>Years of Service</u>	<u>\$ Level</u>	<u>Percentage</u>	<u>Amount</u>
5	\$20,000	40%	\$40,000
6	\$20,000	44%	\$52,800
7	\$20,000	48%	\$67,200
8	\$20,000	52%	\$83,200
9	\$20,000	56%	\$100,800
10	\$20,000	60%	\$120,000
11	\$20,000	64%	\$140,800
12	\$20,000	68%	\$163,200
13	\$20,000	72%	\$187,200
14	\$20,000	76%	\$212,800
15	\$20,000	80%	\$240,000
16	\$20,000	84%	\$268,800
17	\$20,000	88%	\$299,200
18	\$20,000	92%	\$331,200
19	\$20,000	96%	\$364,800
20	\$20,000	100%	\$400,000 BASE
21	BASE + \$20,000		\$420,000
22	BASE + \$40,000		\$440,000
23	BASE + \$60,000		\$460,000
24	BASE + \$80,000		\$480,000
25	BASE + \$100,000		\$500,000
26	BASE + \$120,000		\$520,000
27	BASE + \$140,000		\$540,000
28	BASE + \$160,000		\$560,000
29	BASE + \$180,000		\$580,000
30	BASE + \$200,000		\$600,000
31	BASE + \$220,000		\$620,000
32	BASE + \$240,000		\$640,000
33	BASE + \$260,000		\$660,000
34	BASE + \$280,000		\$680,000
35	BASE + \$300,000		\$700,000

No maximum years of service