

CITY OF NORTHFIELD
CITY COUNCIL RESOLUTION 2025-099

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF NORTHFIELD,
MINNESOTA, ADOPTING A PROPOSED 2025 / PAYABLE 2026 TAX LEVY

WHEREAS, the state of Minnesota requires the City to adopt a proposed property tax levy, including HRA & EDA, by September 30, 2025 as part of the truth-in-taxation requirements; and

WHEREAS, the City Council has reviewed the proposed budget and tax levy for 2025/payable 2026

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL THAT THE FOLLOWING PROPERTY TAX AMOUNTS BE LEVIED IN 2025 FOR COLLECTION IN 2026:

Operating Levy	
General Fund	12,388,153
NCRC Operations	-
Park Fund	444,344
City Facilities Fund	257,014
Vehicle & Equipment Replacement Fund	494,864
Total Operating Levy	13,584,375
Abatement Levy	
Abatement - Roof Repair	30,092
Abatement - Transit Hub	92,200
	122,292
Debt Service Levy	
2017A GO Improvement Bonds	50,000
2018A CGO Capital Improvement Bonds	185,000
2018B GO Improvement Bonds	160,000
2019A GO Improvement Bonds	215,000
2019A GO Capital Improvement Bonds	400,000
2020A GO Improvement Bonds	150,000
2021A GO Street Reconstruction Bonds	129,000
2022A GO Street Reconstruction Bonds	393,300
2023B GO Street Reconstruction Bonds	729,000
2024A GO Street Reconstruction Bonds	497,700
2025A GO Street Reconstruction Bonds	382,000
2025B EDA Lease Revenue Bond	1,372,831
Subtotal	4,663,831
Equipment Debt Levy	
2021 Equipment Certificates	60,500
2022 Equipment Certificates	64,500
2023 Equipment Certificates	41,000
2024 Equipment Certificates	149,000
2025 Equipment Certificates	55,100
Subtotal	370,100
Total Debt Levy	5,156,223
Total General Levy	18,740,598

Total General Levy	<u>18,740,598</u>
EDA	395,848
HRA	403,926
Total City-Wide Levy	<u>19,540,372</u>

BE IT FURTHER RESOLVED, THAT THE TOTAL PROPOSED LEVY INCORPORATES REVISIONS TO THE SCHEDULED LEVIES FOR THE FOLLOWING BOND ISSUES THAT ARE INCREASED DUE TO INSUFFICIENT FUNDS OR REDUCED / ELIMINATED DUE TO SUFFICIENT FUNDS ON HAND TO PAY THE REQUIRED DEBT SERVICE IN 2026:

	<u>Scheduled Levy</u>	<u>Proposed Levy</u>
2017A GO Improvement Bonds	55,000	50,000
2018A CGO Capital Improvement Bonds	185,000	185,000
2018B GO Improvement Bonds	180,000	160,000
2019A GO Improvement Bonds	215,000	215,000
2019A GO Capital Improvement Bonds	410,000	400,000
2020A GO Improvement Bonds	390,000	150,000
2021A GO Street Reconstruction Bonds	129,000	129,000
2022A GO Street Reconstruction Bonds	393,300	393,300
2023B GO Street Reconstruction Bonds	736,000	729,000
2024A GO Street Reconstruction Bonds	497,700	497,700
2025A GO Street Reconstruction Bonds	382,000	382,000
2025B EDA Lease Revenue Bond	1,372,831	1,372,831

PASSED by the City Council of the City of Northfield on this 23rd day of September 2025.

ATTEST

City Clerk

Mayor

VOTE:

___ ZWEIFEL ___ HOLMES ___ NESS ___ PETERSON WHITE
 ___ BEUMER ___ SOKUP ___ DAHLEN