

**NORTHFIELD CDBG STATUS REPORT --- FUND BALANCES**

9-Oct-19

**4-Year Expenditure Deadline**

Activity	2016	2017	2018	2019	Revolving Loan Funds	Total	Percent by Activity
							Years Subject to Recapture 6/30/2020
							6/30/2021
							6/30/2022
							6/30/2023
Residential Rehab	\$ -	\$ 26,131.00	\$ 5,453.00	\$ 61,591.00	\$ -	\$ 93,175.00	43.0%
Downpayment Assistance	\$ -	\$ 15,067.00	\$ -	\$ -	\$ 2,139.03	\$ 17,206.03	7.9%
Rental Rehab - Northern Oaks	\$ 28,595.68	\$ 20,090.00	\$ 57,852.00	\$ -	\$ -	\$ 106,537.68	49.1%
<b>TOTAL (by year)</b>	<b>\$ 28,595.68</b>	<b>\$ 61,288.00</b>	<b>\$ 63,305.00</b>	<b>\$ 61,591.00</b>	<b>\$ 2,139.03</b>	<b>\$ 216,918.71</b>	<b>100.0%</b>
<b>TOTAL BUDGET</b>	<b>\$ 73,729.00</b>	<b>\$ 61,288.00</b>	<b>\$ 63,305.00</b>	<b>\$ 61,591.00</b>			
<b>PERCENT EXPENDED BY YEAR</b>	61.2%	0.0%	0.0%	0.0%			

**FY2019 Spenddown Ratio** 3.52

**Timeliness Ratio of 1.5 is no more than** \$92,386.50

**\$28,595.68** Amount that needs to be spent by June 30, 2020

**\$124,532.21** Amount that needs to be spent to reach 1.5 Timeliness Ratio