

CITY OF NORTHFIELD  
CITY COUNCIL RESOLUTION 2024-096

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF NORTHFIELD,  
MINNESOTA, ADOPTING A PROPOSED 2024 / PAYABLE 2025 TAX LEVY

WHEREAS, the state of Minnesota requires the City to adopt a proposed property tax levy, including HRA & EDA, by September 30, 2024 as part of the truth-in-taxation requirements; and

WHEREAS, the City Council has reviewed the proposed budget and tax levy for 2024/payable 2025

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL THAT THE FOLLOWING PROPERTY TAX AMOUNTS BE LEVIED IN 2024 FOR COLLECTION IN 2025:

<b>Operating Levy</b>		
General Fund	11,917,614	
NCRC Operations	328,156	
Park Fund	444,344	
City Facilities Fund	257,014	
Vehicle & Equipment Replacement Fund	494,864	
<b>Total Operating Levy</b>	<b>13,441,992</b>	
<b>Abatement Levy</b>		
Abatement - Roof Repair	30,092	
Abatement - Transit Hub	92,200	
	<b>122,292</b>	
<b>Debt Service Levy</b>		
2015A GO Improvement Bonds	85,000	
2017A GO Improvement Bonds	55,000	
2018A CGO Capital Improvement Bonds	185,000	
2018B GO Improvement Bonds	175,000	
2019A GO Improvement Bonds	215,000	
2019A GO Capital Improvement Bonds	410,000	
2020A GO Improvement Bonds	390,000	
2021A GO Street Reconstruction Bonds	129,000	
2022A GO Street Reconstruction Bonds	393,300	
2023B GO Street Reconstruction Bonds	729,438	
2024A GO Street Reconstruction Bonds	497,700	
Subtotal	3,264,438	
<b>Equipment Debt Levy</b>		
2021 Equipment Certificates	60,500	
2022 Equipment Certificates	64,500	
2023 Equipment Certificates	41,000	
2024 Equipment Certificates	152,100	
Subtotal	318,100	
<b>Total Debt Levy</b>	<b>3,704,830</b>	
<b>Total General Levy</b>	<b>17,146,822</b>	

<b>Total General Levy</b>	<b>17,146,822</b>
<b>EDA</b>	395,848
<b>HRA</b>	403,926
<b>Total City-Wide Levy</b>	<b>17,946,596</b>

BE IT FURTHER RESOLVED, THAT THE TOTAL PROPOSED LEVY INCORPORATES REVISIONS TO THE SCHEDULED LEVIES FOR THE FOLLOWING BOND ISSUES THAT ARE INCREASED DUE TO INSUFFICIENT FUNDS OR REDUCED / ELIMINATED DUE TO SUFFICIENT FUNDS ON HAND TO PAY THE REQUIRED DEBT SERVICE IN 2025:

	Scheduled Levy	Proposed Levy
2015A GO Improvement Bonds	90,000	85,000
2016C GO Improvement Bonds	60,000	-
2017A GO Improvement Bonds	55,000	55,000
2018A GO Improvement Bonds	185,000	185,000
2018B GO Improvement Bonds	180,000	175,000
2019A GO Improvement Bonds	215,000	215,000
2019A GO Capital Improvement Bonds	410,000	410,000
2020A GO Improvement Bonds	390,000	390,000
2021A GO Street Reconstruction Bonds	129,000	129,000
2022A GO Street Reconstruction Bonds	393,300	393,300
2023B GO Street Reconstruction Bonds	729,438	729,438
2024 GO Street Reconstruction Bonds	497,700	497,700

PASSED by the City Council of the City of Northfield on this 17th day of September 2024.

ATTEST

\_\_\_\_\_  
City Clerk

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Mayor

VOTE:

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POWELL

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HOLMES

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NESS

\_\_\_

PETERSON WHITE

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REISTER

\_\_\_

SOKUP

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ZUCCOLOTTO