

City of Northfield, Minnesota

\$4,215,000 General Obligation CIP Bonds, Series 2018

Assumes 20 yr Current Market BQ AA Rates

Maximum bonding amount - existing lease formula for 2018

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	NAFRS Contribution	105% Overlevy	Northfield (71.57%)	Dundas (5.55%)	Rural Fire (22.88%)
02/01/2019	-	0.00%	77,988.63	77,988.63	77,988.63	-	-	-	-
02/01/2020	165,000.00	1.75%	119,982.50	284,982.50	-	299,231.63	214,160.07	16,607.36	68,464.20
02/01/2021	170,000.00	1.85%	117,095.00	287,095.00	-	301,449.75	215,747.59	16,730.46	68,971.70
02/01/2022	170,000.00	2.00%	113,950.00	283,950.00	-	298,147.50	213,384.17	16,547.19	68,216.15
02/01/2023	175,000.00	2.10%	110,550.00	285,550.00	-	299,827.50	214,586.54	16,640.43	68,600.53
02/01/2024	180,000.00	2.20%	106,875.00	286,875.00	-	301,218.75	215,582.26	16,717.64	68,918.85
02/01/2025	185,000.00	2.35%	102,915.00	287,915.00	-	302,310.75	216,363.80	16,778.25	69,168.70
02/01/2026	185,000.00	2.45%	98,567.50	283,567.50	-	297,745.88	213,096.72	16,524.90	68,124.26
02/01/2027	190,000.00	2.55%	94,035.00	284,035.00	-	298,236.75	213,448.04	16,552.14	68,236.57
02/01/2028	195,000.00	2.70%	89,190.00	284,190.00	-	298,399.50	213,564.52	16,561.17	68,273.81
02/01/2029	200,000.00	2.85%	83,925.00	283,925.00	-	298,121.25	213,365.38	16,545.73	68,210.14
02/01/2030	210,000.00	3.00%	78,225.00	288,225.00	-	302,636.25	216,596.76	16,796.31	69,243.17
02/01/2031	215,000.00	3.05%	71,925.00	286,925.00	-	301,271.25	215,619.83	16,720.55	68,930.86
02/01/2032	220,000.00	3.10%	65,367.50	285,367.50	-	299,635.88	214,449.40	16,629.79	68,556.69
02/01/2033	230,000.00	3.15%	58,547.50	288,547.50	-	302,974.88	216,839.12	16,815.11	69,320.65
02/01/2034	235,000.00	3.20%	51,302.50	286,302.50	-	300,617.63	215,152.03	16,684.28	68,781.31
02/01/2035	240,000.00	3.25%	43,782.50	283,782.50	-	297,971.63	213,258.29	16,537.43	68,175.91
02/01/2036	250,000.00	3.35%	35,982.50	285,982.50	-	300,281.63	214,911.56	16,665.63	68,704.44
02/01/2037	260,000.00	3.40%	27,607.50	287,607.50	-	301,987.88	216,132.72	16,760.33	69,094.83
02/01/2038	265,000.00	3.45%	18,767.50	283,767.50	-	297,955.88	213,247.02	16,536.55	68,172.30
02/01/2039	275,000.00	3.50%	9,625.00	284,625.00	-	298,856.25	213,891.42	16,586.52	68,378.31
Total	\$4,215,000.00	-	\$1,576,206.13	\$5,791,206.13	\$77,988.63	\$5,998,878.38	\$4,293,397.25	\$332,937.75	\$1,372,543.37

Significant Dates

Dated	6/07/2018
First Coupon Date	2/01/2019

Series 2018 GO CIP Bonds | SINGLE PURPOSE | 4/23/2018 | 2:52 PM

