

CITY OF NORTHFIELD
CITY COUNCIL RESOLUTION 2019-127

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF NORTHFIELD,
MINNESOTA, ADOPTING THE 2019 / PAYABLE 2020 TAX LEVY 9.4%

WHEREAS, the state of Minnesota requires the City to adopt a proposed property tax levy, including HRA & EDA, by September 30, 2019 as part of the truth-in-taxation requirements; and

WHEREAS, the City Council has reviewed the proposed budget and tax levy for 2019 / payable 2020;

WHEREAS, the City Council has held the public hearing on the 2020 budget and property tax levy;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL THAT THE FOLLOWING PROPERTY TAX AMOUNTS BE LEVIED IN 2019 FOR COLLECTION IN 2020:

For Operations		
General Fund		7,235,479
NCRC Operations		189,472
Park Fund (\$25K for Capital Lease payment)		97,335
City Facilities Fund		43,260
Vehicle & Equipment Replacement Fund		324,531
	Total Operations Levy	<u>7,890,077</u>
For Other		
Abatement - Roof Repair		30,092
COPS (debt) Police Facility		175,000
		<u>205,092</u>
For Bonded Debt		
2007A GO Improvement Bonds		-
2015A GO Improvement Bonds (refund 2008B)		-
2009A GO Improvement Bonds		5,000
2010A GO Improvement Bonds		152,000
2011A GO Improvement Bonds		55,000
2012A GO Improvement Bonds		55,000
2013A GO Improvement Bonds		75,000
2014A GO Improvement Bonds		66,000
2015A GO Improvement Bonds		95,000
2016C GO Improvement Bonds		58,000
2017A GO Improvement Bonds		60,000
2018B GO Improvement Bonds		179,000
2019A GO Improvement Bonds		227,008
	Subtotal	<u>1,027,008</u>
Facilities Related		
2016 Equipment Certificates		133,000
Public Project Revenue (Pool)		239,000
2012 Equipment Certificates		-
2018A NAFRS		215,000
	Subtotal	<u>587,000</u>
	Total Debt Levy	<u>1,819,100</u>
Total General Levy		<u>9,709,177</u>
EDA	\$	262,486
HRA	\$	267,504
Total City-Wide Levy		<u>10,239,167</u>

BE IT FURTHER RESOLVED, THAT THE TOTAL PROPOSED LEVY INCORPORATES REVISIONS TO THE SCHEDULED LEVIES FOR THE FOLLOWING BOND ISSUES THAT ARE INCREASED DUE TO INSUFFICIENT FUNDS OR REDUCED / ELIMINATED DUE TO SUFFICIENT FUNDS ON HAND TO PAY THE REQUIRED DEBT SERVICE IN 2019:

	Scheduled Levy	Proposed Levy	
	-	-	
2015A GO Improvement Bonds (refund 2008B)	-	-	-
2009A GO Improvement Bonds	-	5,000	5,000
2010A GO Improvement Bonds	150,000	152,000	2,000
2011A GO Improvement Bonds	55,000	55,000	-
2012A GO Improvement Bonds	55,000	55,000	-
2013A GO Improvement Bonds	75,000	75,000	-
2014A GO Improvement Bonds	55,000	66,000	11,000
2015A GO Improvement Bonds	95,000	95,000	-
2016C GO Improvement Bonds	58,000	58,000	-
2017A GO Improvement Bonds	55,000	60,000	5,000
2018B GO Improvement Bonds	182,500	179,000	(3,500)
2019A GO Improvement Bonds	227,008	227,008	-

PASSED by the City Council of the City of Northfield on this 3rd day of December 2019.

ATTEST

City Clerk

Mayor

VOTE: ___ POWNELL ___ DELONG ___ GRABAU ___ NAKASIAN
 ___ NESS ___ PETERSON WHITE ___ ZWEIFEL