

Addendum A

Table LS-06

Date

Approved by NAFRS Board,

6/20/2024

LUMP SUM SERVICE PENSION

EFFECTIVE 1/1/2025

\$15,000 BENEFIT LEVEL

Formula (Years X Level X Percentage)

<u>Years of Service</u>	<u>\$ Level</u>	<u>Percentage</u>	<u>Amount</u>
5	\$15,000	40%	\$30,000
6	\$15,000	44%	\$39,600
7	\$15,000	48%	\$50,400
8	\$15,000	52%	\$62,400
9	\$15,000	56%	\$75,600
10	\$15,000	60%	\$90,000
11	\$15,000	64%	\$105,600
12	\$15,000	68%	\$122,400
13	\$15,000	72%	\$140,400
14	\$15,000	76%	\$159,600
15	\$15,000	80%	\$180,000
16	\$15,000	84%	\$201,600
17	\$15,000	88%	\$224,400
18	\$15,000	92%	\$248,400
19	\$15,000	96%	\$273,600
20	\$15,000	100%	\$300,000 BASE
21	BASE + \$15,000		\$315,000
22	BASE + \$30,000		\$330,000
23	BASE + \$45,000		\$345,000
24	BASE + \$60,000		\$360,000
25	BASE + \$75,000		\$375,000
26	BASE + \$90,000		\$390,000
27	BASE + \$105,000		\$405,000
28	BASE + \$120,000		\$420,000
29	BASE + \$135,000		\$435,000
30	BASE + \$150,000		\$450,000
31	BASE + \$165,000		\$465,000
32	BASE + \$180,000		\$480,000
33	BASE + \$195,000		\$495,000
34	BASE + \$210,000		\$510,000
35	BASE + \$225,000		\$525,000

No maximum years of service