

**CITY OF NORTHFIELD, MINNESOTA  
RICE COUNTY, MINNESOTA**

**NOTICE OF PUBLIC HEARING REGARDING A PROPOSED  
PROPERTY TAX ABATEMENT**

NOTICE IS HEREBY GIVEN that the City Council of the City of Northfield, Minnesota (the “City”), and the Board of Commissioners of Rice County (the “County”) will hold a joint special meeting to conduct a public hearing on Tuesday, November 12, 2024, at 5:00 P.M., or as soon as possible thereafter, in the Second Floor Training Room at City Hall, 801 Washington Street, Northfield, MN. The public hearing will be held regarding a proposal to abate certain property taxes levied by the City and the County under Minnesota Statutes, Sections 469.1812 to 469.1815 on the property located at 115 5<sup>th</sup> St. W. in the City and identified as parcel identification number 22.01.1.00.013 (the “Property”).

The purpose of the proposed property tax abatements is to reimburse the City for the cost of the Property to the extent such cost exceeds the purchase price to be paid therefor by Loon Liquors LLC (the “Developer”) in connection with the Developer’s relocation to, and buildout and equipping of the Property for its operation as a distillery. The abatements are not a business subsidy under Minnesota Statutes, Sections 116J.993 through 116J.995 (the “Business Subsidy Act”) because the Developer will pay appraised value for the Property and the abatements will be paid to the City which is not a “recipient” within the meaning of the Business Subsidy Act.

Following the hearing, the City Council of the City will consider a resolution granting an abatement of all or a portion of the City’s share of property taxes on the Property for a period of up to 15 years. Following the hearing, the Board of Commissioners of the County will consider a resolution granting an abatement of all or a portion of the County’s share of property taxes on the Property for a period of up to 10 years. The total amount of the taxes proposed to be abated on the Property by the City during the up to 15-year abatement period is estimated to be approximately \$219,968 and the total abated by the County during the up to 10-year abatement period is estimated to be approximately \$77,618.

At the time and place fixed for the public hearing, the City and the County will give all persons who appear at the hearing an opportunity to express their views with respect to the proposed project, abatements, and business subsidies. In addition, interested persons may direct any questions or file written comments regarding the proposed project, abatements, and business subsidies with the City Clerk or County Administrator, at or prior to said public hearing.