

CITY OF NORTHFIELD, MINNESOTA  
CITY COUNCIL RESOLUTION 2018-076

PROVIDING FOR THE SALE OF \$1,765,000 GENERAL OBLIGATION BONDS, SERIES 2018B

- A. WHEREAS, the City Council of the City of Northfield, Minnesota has heretofore determined that it is necessary and expedient to issue the City's \$1,765,000 General Obligation Bonds, Series 2018B (the "Bonds"), to finance the 2018 Division Street and Seventh Street Reconstruction, Washington Street Mill and Overlay and Various City Parking Lots project in the City; and
- B. WHEREAS, the City has retained Ehlers & Associates, Inc., in Roseville, Minnesota ("Ehlers"), as its independent municipal advisor for the Bonds in accordance with Minnesota Statutes, Section 475.60, Subdivision 2(9);

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Northfield, Minnesota, as follows:

1. Authorization; Findings. The City Council hereby authorizes Ehlers to assist the City for the sale of the Bonds.
2. Meeting; Proposal Opening. The City Council shall meet at 6:00 p.m. on September 18, 2018, for the purpose of considering proposals for and awarding the sale of the Bonds.
3. Official Statement. In connection with said sale, the officers or employees of the City are hereby authorized to cooperate with Ehlers and participate in the preparation of an official statement for the Bonds and to execute and deliver it on behalf of the City upon its completion.

Council Member Colby introduced the following resolution and moved its adoption:

The motion for the adoption of the foregoing resolution was duly seconded by City Council Member Ness and, after full discussion thereof and upon a vote being taken thereon, the following City Council Members voted in favor thereof: City Council Members Colby, DeLong, Ness, Peterson White and Mayor Pownell

and the following voted against the same: None

Whereupon said resolution was declared duly passed and adopted.

PASSED by the City Council of the City of Northfield, Minnesota this 21st day of August, 2018.

ATTEST:

\_\_\_\_\_  
City Clerk

\_\_\_\_\_  
Mayor

VOTE: \_\_\_ POWNELL    \_\_\_ COLBY    \_\_\_ DELONG    \_\_\_ NAKASIAN  
      \_\_\_ NESS    \_\_\_ PETERSON WHITE    \_\_\_ ZWEIFEL