



2024A Bonds: Call for Sale

August 5, 2024

2024 – Proposed Bonding



- **\$10,370,000 General Obligation Bonds**
 - Street Reconstruction Projects (College & Water / Jefferson Pkwy)
 - \$6,615,000 Street Reconstruction Plan Bonds under M.S. 475
 - Transit Hub Project
 - \$1,025,000 Abatement Bonds under M.S. 469
 - Equipment Fund (Pumper, Police Command Van, Dump Truck)
 - \$1,210,000 Equipment Certificates under M.S. 412
 - Stormwater System Improvements
 - \$1,520,000 Utility Revenue Bonds under M.S. 444

2024 – Proposed Schedule



- **Today: Council Authorization**
- **Next:**
 - Staff and Ehlers prepare offering document
 - Credit Rating process w/ Standard & Poor's
 - Solicit bids for competitive sale held August 20th
- **Final:**
 - Financing bids presented to Council for award August 20, 2024
 - Through a bond resolution awarding the lowest cost proposal
 - Closing tentatively planned for September 12, 2024



- Council Questions
- Council Discussion
- Consider Call for Sale Resolution