## CITY OF NORTHFIELD, MN CITY COUNCIL RESOLUTION 2024-XXX NEW ICE ARENA FUNDING PARTNERSHIP AND ARCHITECT CONTRACT

- WHEREAS, the City of Northfield has been exploring solutions for the Ice Arena over the last 20-years; and,
- WHEREAS, the City of Northfield strategic plan has identified a critical need to final a solution to the aging Ice Arena; and,
- WHEREAS, the City of Northfield is committed to being wise stewards of the resources and leveraging partnerships to foster solutions for Community Facilities such as the Ice Arena; and,
- WHEREAS, the City of Northfield has reached a consensus with Community partners to build a New Ice Arena and the partnership is outlined below:
  - 1. City of Northfield will contribute sale proceeds from the sale of the existing Ice Arena toward construction of New Ice Arena.
  - 2. Northfield School District lease cost of \$250,000 annually over 20 years including ice time.
  - 3. Northfield Hockey Association \$2 Million in private fundraising toward the New Ice Arena.
  - 4. Northfield Hockey Association Donation of approximately 7 Acres of land with and estimated market value of \$375,000.
  - 5. City of Dundas and City of Northfield will share the remaining costs of an estimated \$20.9 Million New Ice Arena less the costs listed above. The cost split will be based on the net tax capacity of each City. City of Northfield 87.9% and City of Dundas 12.1%.

## NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL THAT:

The City of Northfield approves the general terms of the financial partnership and authorizes staff to move forward with:

- 1. Finalizing sale terms of the existing Northfield Ice Arena.
- 2. Working with the Northfield Economic Development Authority on conduit financing the new Ice Arena
- 3. Preparing lease terms with City of Dundas and Northfield School District.
- 4. Preparing general outline of understanding Northfield Hockey Association private donations.

| BE IT FURTHER RESOLVED: |  |
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| The City of Northfield approves a contract with JLG Archerein as Exhibit A.         | chitects Inc. for a New Ice Arena as attached |  |
|---|---|--|
| PASSED by the City Council of the City of Northfield on this 4th day of June, 2024. |   |  |
| ATTEST  |   |  |
| City Clerk  | Mayor   |  |
| VOTE: POWNELL HOLMES  | NESS PETERSON WHITE                           |  |
| REISTER SOKUP _   | ZUCCOLOTTO                                    |  |

## Exhibit A