

CITY OF NORTHFIELD
CITY COUNCIL RESOLUTION 2017-113
A RESOLUTION BY THE CITY COUNCIL
OF THE CITY OF NORTHFIELD, MINNESOTA
ADOPTING THE 2018 BUDGET – 8%

WHEREAS, the City has fulfilled the requirements of the State of Minnesota to adopt a proposed budget and property tax levy prior to September 30th of each year as part of the truth-in-taxation law; and

WHEREAS, the City has held the public hearing on the budget and tax levy that is also required by the State of Minnesota as part of the truth-in-taxation law; and

WHEREAS, the Council has received a copy of the requested budget and recommended changes to be incorporated into the proposed budget to be adopted.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL THAT:

The City Council of the City of Northfield adopts the 2018 budget as summarized below and on the following pages:

GENERAL FUND SUMMARY

REVENUES BY MAJOR CATEGORY

Property Taxes	6,155,318
Other Taxes	90,000
Licenses & Permits	416,130
Intergovernmental	3,768,203
Charges for Service	1,489,661
Fines & Forfeitures	124,000
Other Revenue	355,625
Other Financing Sources	95,040
TOTAL REVENUES	<u>12,493,977</u>

EXPENDITURES BY MAJOR FUNCTION

General Government	2,459,838
Public Safety	4,528,419
Public Works	2,599,745
Culture & Recreation	2,512,884
Other	393,091
Transfers Out	-
Total Expenditures	<u>12,493,977</u>

REVENUE LESS EXPENDITURES -

Fund Balance (use) -

Special Revenue Funds

Revenues:

Northfield Community	
Resource Center Fund	247,078
Motor Vehicle Fund	219,800
<i>Fund Balance</i>	<i>572</i>
Communication Fund	214,000
<i>Fund Balance</i>	<i>4,810</i>
Library Gift Fund	12,500
G.W. Bunday Fund	150
<i>Fund Balance</i>	<i>3,850</i>
Scriver Memorial Fund	750
L.J Gustafson Fund	200
<i>Fund Balance</i>	<i>1,800</i>
M. Houston Trust Fund	250
C.C. Cloherty Trust Fund	200
Community Development Block	
Grant Fund	100,000
Master Development Fund	5,000
<i>Fund Balance</i>	<i>35,000</i>
Expenditures: Total Revenues	<u>845,960</u>

Northfield Community	
Resource Center Fund	206,502
Motor Vehicle Fund	220,372
Communication Fund	218,810
Library Gift Fund	12,500
G.W. Bunday Fund	4,000
Scriver Memorial Fund	750
L.J Gustafson Fund	2,000
M. Houston Trust Fund	250
C.C. Cloherty Trust Fund	200
Community Development Block	
Grant Fund	100,000
Master Development Fund	40,000
Total Expenditures	<u>805,384</u>

Debt Service Funds

Revenues:

2007A GO	22,500
<i>Fund Balance</i>	<i>237,600</i>
2008B GO	88,600
2009A GO	83,500
<i>Fund Balance</i>	<i>45,200</i>
2010A GO	173,000
2011A GO	103,000
<i>Fund Balance</i>	<i>26,055</i>
2012A GO	92,500
<i>Fund Balance</i>	<i>11,929</i>
2013A GO	100,250
2014A GO	146,000
2015A GO	165,000
<i>Fund Balance</i>	<i>17,705</i>
2016 GO	87,250
2006A Public Proj. Rev. (Pool)	239,500
2012 COPs	438,500
2012C Equipment Certificates	93,000
<i>Fund Balance</i>	<i>10,000</i>
2016C Equipment Certificates	133,000
Presidential Commons	76,565
Hiley-Neff	10,000
Riverfront	186,000
<i>Fund Balance</i>	<i>138,709</i>
Total Revenues	<u>2,725,363</u>

Debt Service Funds

Expenditures:

2007A GO	260,100
2008A GO	84,200
2009A GO	128,700
2010A GO	165,861
2011A GO	129,055
2012A GO	104,429
2013A GO	96,950
2014A GO	141,863
2015A GO	182,705
2016A GO	84,520
2006A Public Proj. Rev. (Pool)	227,813
2012 COPs	417,960
2012C Equipment Certificates	103,000
2016C Equipment Certificates	131,400
Presidential Commons	70,170
Hiley-Neff	9,995
Riverfront	324,709
Total Expenditures	<u>2,663,430</u>

Capital Project Funds

Revenues:

Park Fund	94,500
City Facilities Fund	42,000
Vehicle & Equipment Replacement Fund	315,079
<i>Fund Balance</i>	83,121
Capital Reserve Fund	-
<i>Fund Balance</i>	100,000
Fire Equipment Replacement Fund	-
Total Revenues	<u>634,700</u>

Expenditures:

Park Fund	35,000
City Facilities Fund	18,000
Vehicle & Equipment Replacement Fund	398,200
Capital Reserve Fund	100,000
Fire Equipment Replacement Fund	-
Total Expenditures	<u>551,200</u>

Enterprise Funds

Revenues:

Water Fund	2,100,200
<i>Fund Balance</i>	221,318
Wastewater Fund	4,434,236
<i>Fund Balance</i>	9,120
Garbage Fund	906,252
Storm Drainage Fund	858,607
<i>Fund Balance</i>	63,646
Liquor Fund	2,733,703
Total Revenues	<u>11,327,082</u>

Expenditures:

Water Fund	2,321,518
Wastewater Fund	4,443,356
Garbage Fund	818,809
Storm Drainage Fund	922,253
Liquor Fund	2,705,086
Total Expenditures	<u>11,211,022</u>

Component Units

Revenues:

Housing & Redevelopment	
Authority	305,015
EDA-Operating	193,680
EDA - Investment Fund	66,500
Fund Balance	4,336
Total Revenues	<u>569,531</u>

Expenditures:

Housing & Redevelopment	
Authority	305,015
EDA-Operating	194,516
EDA - Investment Fund	70,000
Total Expenditures	<u>569,531</u>

BE IT FURTHER RESOLVED BY THE CITY COUNCIL THAT:

Financing plans for the Internal Service Funds are approved as follows:

IT Equipment Replacement Fund

Revenues	662,813
Expenditures	662,813

Insurance Fund

Revenues	422,561
Expenditures	421,706

PASSED by the City Council of the City of Northfield on this 5th day of December, 2017.

ATTEST:

City Clerk

Mayor

VOTE: ___ POWNELL ___ COLBY ___ DELONG ___ NAKASIAN
 ___ NESS ___ PETERSON-WHITE ___ ZWEIFEL