

### Northfield Ice Arena Summary Matrix

	Option 1	Option 2	Option 3	Option 4A	Option 4B
	Maintain Existing	Remodel Existing	New Connected to St. Olaf Skoglund Hall	New City -Stand Alone Arena (Pre-Engineered Steel)	New City -Stand Alone 2 sheet Arena (Pre-Engineered Steel)
Annual Revenue <sup>1,2,4</sup>	\$214,702	\$318,775	\$318,775	\$318,775	\$404,035
Annual Operation Cost <sup>3</sup>	\$254,214	\$249,792	\$221,248	\$260,292	\$442,000
<b>Net Rev vs. Ops<sup>5</sup></b>	<b>(\$39,512)</b>	<b>\$68,983</b>	<b>\$97,527</b>	<b>\$58,483</b>	<b>(\$37,965)</b>
<b><u>Capital Expenitures</u></b>					
Capital Project Cost	\$1,300,000	\$7,000,000	\$17,385,000	\$15,843,000	\$21,151,000
Annual Debt Service (20-Year)	\$89,505	\$438,480	\$1,220,252	\$1,166,361	\$1,575,992
<b><u>Capital Revenue</u></b>					
1/2 Cent Sales Tax 70% w/Dundas		\$438,480	\$537,066	\$537,066	\$537,066
<b>Annual Revenue vs. Ops + Debt</b>	<b>-\$129,017</b>	<b>\$68,983</b>	<b>-\$585,659</b>	<b>-\$570,812</b>	<b>-\$1,076,891</b>

<sup>1</sup> - Ice Rate move to \$185/hr for Remodel, New City, New Connected to Skoglund

<sup>2</sup> - Existing Revenue before St. Olaf Leaves is \$274,895

<sup>3</sup> - Operations for St. Olaf to operate Community Rink assume New City Operation Costs x 1.7 and then split in half

<sup>4</sup> - High School Rate would increase by 50% from \$170 to \$255/hr = Single Rink 300 Hr/Year x \$85/Hr = \$25,500 additional revenue

<sup>5</sup> - An addition 205 hrs @ \$185/hr would need to be sold to the secondary market for the 2-sheet operations cost to break even