

# 2025-2029 Street Reconstruction and Overlay Plan

Public Hearing January 21, 2025

## Background



- Minnesota Statute 475.58 Street Reconstruction and Overlays
- City Creates Street Reconstruction and Overlay Plan
- Plan is adopted by City Council
- Council sets maximum amount of general obligation bond not to exceed

## 2025 – 2029 Street Reconstruction and Overlay Plan Timeline



Public Hearing SROP

January 21, 2025

& Council Approves
Issuance of SROP Bonds

Summer 2025 - After Projects are bid City Council calls for sale of bonds.

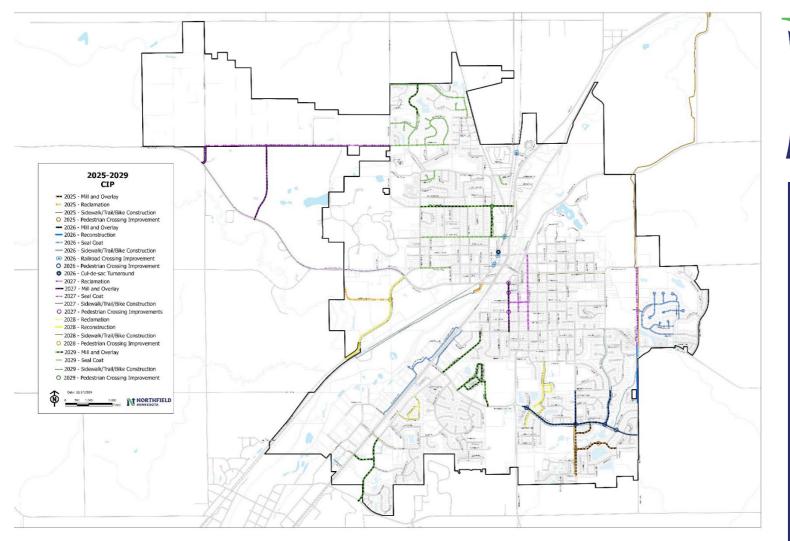








30-Day Reverse Referendum Period Ends February 20, 2025 Summer 2025 - Council approves sales of bonds



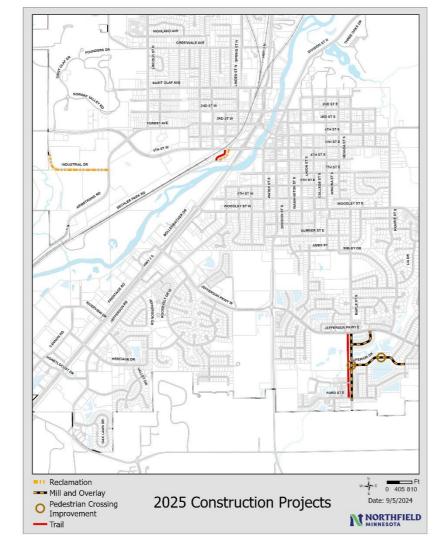


2025–2029 Street Recon & Overlay Plan

SROP Projects					
Year	Project		Amount		
2025	2025 Street Reclamation Project	\$	1,289,270		
2025	2025 Mill and Overlay Project	\$	1,084,095		
2025	Sidewalk/Trail Improvements	\$	617,396		
2026	2026 Mill and Overlay Project	\$	1,233,200		
2026	Jefferson Parkway Mill and Overlay / Trail	\$	2,007,487		
2026	Fremouw Avenue Railroad Crossing	\$	290,000		
2026	Mill Towns Trail - Prairie St to Woodley St	\$	1,169,885		
2026	Prairie St Sidewalk	\$	180,468		
2026	Spring Street Cul-de-Sac	\$	500,000		
2027	Reclamation Project	\$	2,054,448		
2027	Spring Creek Road Reclamation	\$	1,340,623		
2027	Water Street Mill and Overlay	\$	633,776		
2028	Eaves Avenue Overlay	\$	1,485,290		
2028	2028 Street Reclamation Projects	\$	2,302,462		
2028	Sidewalk/Trail Improvements	\$	2,531,666		
2028	Armstrong Road Recon and Reclamation	\$	2,878,544		
2029	Jefferson Road Mill and Overlay	\$	1,824,932		
2029	Greenvale Avenue Mill and Overlay	\$	1,167,917		
2029	Cannon Valley Drive Mill and Overlay	\$	332,664		
2029	Presidential Commons Mill and Overlay	\$	952,084		
2029	Sidewalk/Trail Improvements	\$	526,637		
TOTAL		\$	26,402,844		



### 2025–2029 Street Reconstru ction and Overlay Plan





2025 Street
Reclamation
& Overlay
Project

#### **2025 Street Reconstruction Plan Projects**

Sources:	<u>Amount</u>
Street Reconstruction Plan Bonds	\$ 2,725,000
Water Fund	\$ 94,066
Waste Water Fund	\$ 97,031
Stormwater Fund	\$ 163,716
Total Sources:	\$ 3,079,813
Uses:	
2025 Street Reclamation Project	\$ 1,289,270
2025 Mill and Overlay Project	\$ 1,084,095
2025 Sidewalk / Trail Improvements	\$ 617,396
Financing / Contingency	\$ 89,052
Total Uses:	\$ 3,079,813



2025 Street Reclamation and and Overlay Plan

## 2025-2029 Street Reconstruction and Overlay Plan



- Councils sets maximum amount on general obligation bond not to exceed
- Action tonight will authorize amount not to exceed for 2025
- 2025 Project includes
  - 2025 Street Reclamation and Overlay

## Questions

