

THE CITY OF
NORTHFIELD
 ESTD MINNESOTA 1855

HRA Revenue Sources		
2025 Levy	\$403,926	40% (\$161,500) to LHTF
2025 State Affordable Housing Aid	\$75,056	100% to LHTF
FY2025 CDBG	\$54,000	
Investments	\$20,000	
Total 2025 expected revenue	\$552,982	

HRA Expenses- fixed		
Personnel	\$246,399	
Administration	\$9,165	
Auditing/Accounting	\$1,900	
IT	\$4,366	
General Insurance	\$2,300	
Total fixed expenses	\$264,130	

HRA Expenses to maintain operations		
Professional Services	\$35,000	
Legal Services	\$10,000	
Trainings/Conferences- 2 people	\$6,000	
Dues/Memberships for HRA	\$2,500	
Advertising- public notices	\$1,000	
Expenses to maintain operations	\$54,500	

HRA Properties		
Rental Income- 2 rental units	\$21,600	Anticipates part year ownership for 1 unit
Expenses- includes vacant lots	\$16,000	Management fees, property taxes, utilities, maintenance, HOA fees
Revenue available for programs	\$5,600	

2025 HRA funding requests		
CAC	\$50,000	Housing stabilization program, temporary assistance, LHT eligible
NUY	\$20,000 \$15,000	To maintain operations. To expand services to include transitional housing, LHTF eligible
Rice County Habitat for Humanity	\$50,000	Downpayment Assistance for Ford Street quad, LHTF eligible

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Total 2025 expected revenue	\$552,982	
Anticipated Rental income	\$5,600	
Total fixed expenses	\$265,130	
Total operational expenses	\$53,500	
Total money allocated to programs/LHTF	\$239,952	
2025 HRA funding requests	\$135,000	Eligible to be programmed from LHTF
Remaining program funds	\$104,952	D PA & Rehab loans eligible to be programmed from LHTF