



# EDA Workplan

June 2026



Timeline	Workplan Development
2025	Comprehensive Plan Draft and Adoption (City Council)
February EDA	Retreat
March EDA	Retreat Recap; Financial Assistance Discussion
April EDA	Initial Workplan Discussion
May EDA – No Meeting	-
June EDA	Workplan Request for Adoption



#1 Financial Assistance Rebuild

#2 College Ecosystems

#3 (Re)Development Projects

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But What About...

- Committee work, Board involvement
- Tools in the Toolbox
- Communication



# Committee Work; Board Involvement



- Committee work: EDA does well with focused tasks
  - Loan Committee
  - Redevelopment Committee
- Spokespeople: providing onramps for members of the public to programs (See: Communication)

# Tools in the Toolbox



- Selected Ehlers and EDAM resources on
  - Project successes from around MN
  - TIF, Financial Assistance explainers
  - Program best practices
- Exploring Ehlers and EDAM conference for the board

# Communication: Culture Shifts

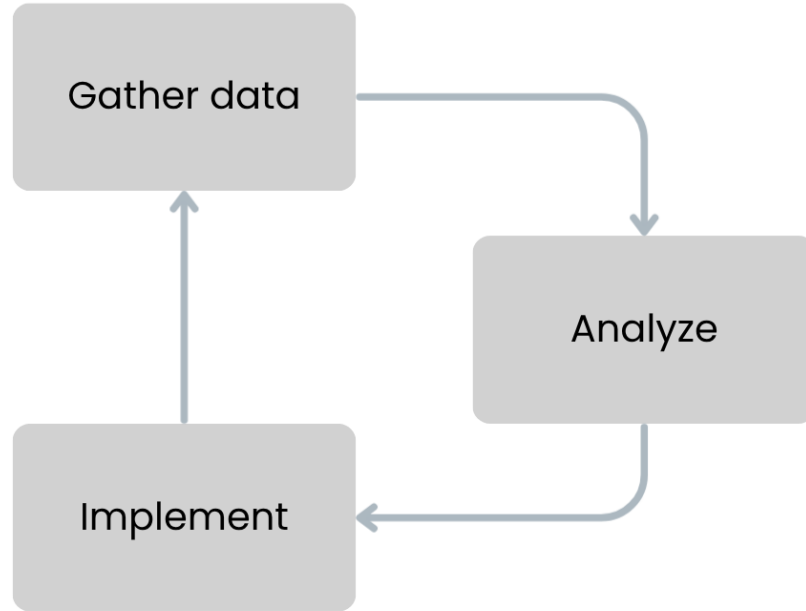


- "Communication" is not one itemized task
- Some internal work to ensure infrastructure is in place (email organization, etc.)
- Relies on the EDA being good spokespeople for our ongoing work
- Relies on Community Development Director to communicate more broadly and regularly

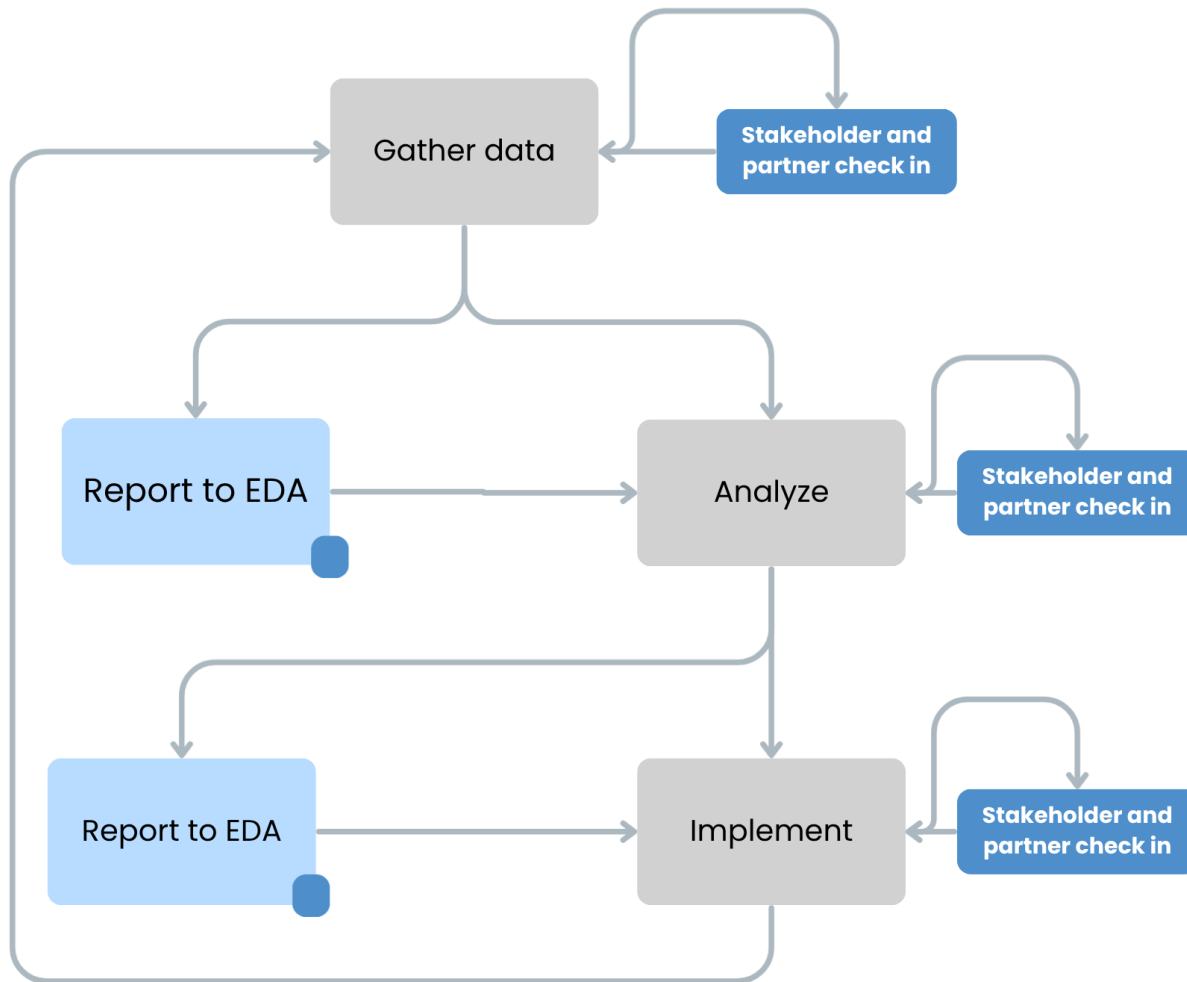
# Communication: Staff Commitment



- **Regular check-ins with:**
  - Local business owners and other stakeholders
  - Program partners
  - Other impacted City departments
- **Provide EDA with clear and accessible talking points and on-ramps for interested parties**









#1 Financial Assistance Rebuild

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● #1 Financial Assistance Rebuild

● #2 College Ecosystems

● #3 (Re)Development Projects

## #1 Financial Assistance Rebuild: Short Term Goals

- Comprehensive program evaluation
- Pilot program launch
- Working towards complete programs and applications update
- Define, share, and measure what "success" means for financial assistance programs

## #1 Financial Assistance Rebuild

<b>July 2026 EDA Meeting</b>	<b>Discuss Program Evaluation</b>
August 2026 Loan Committee	Discuss pilot program
<b>September 2026 EDA Meeting</b>	<b>Approve pilot program</b>
January 2027 Loan Committee	Evaluate pilot program
February 2027 Loan Committee	Discuss new 'low barrier application'
<b>March 2027 EDA Meeting</b>	<b>Approve new program(s)</b>

## #1 Financial Assistance Rebuild: Long Term Goals

- Ongoing program evaluation
- Annual program updates to align with annual EDA priorities
- Application overhaul with city-wide resource integration
- Consistent partner program alignment
- Increase utilization, accessibility, and impact of EDA and partner resources
- Reach a broader range of businesses and sectors

## #2 College Ecosystems: Short Term Goals

- Engage broad range of colleges', business, and housing ecosystems, including:
  - College administrations
  - Alumni
  - Students
  - Faculty and Staff
  - Business owners
  - "5th year" opportunities
  - Landlords & B&I Staff
- Inventory existing entrepreneur programs at colleges
- Present comprehensive report with suggested initiatives to the EDA

## #2 College Ecosystems

<b>November 2026 EDA Meeting</b>	<b>Discussion 1: Ecosystem &amp; Linkages</b>
<b>January 2027 EDA Meeting</b>	<b>Discussion 2: Ecosystem &amp; Linkages</b>
<b>April 2027 EDA Meeting</b>	<b>Report on Ecosystem &amp; Linkages; Possible initiatives</b>
<b>June 2027 EDA Meeting</b>	<b>Initiative launch</b>

## #2 College Ecosystems: Long Term Goals

- Align college, community, and business resources to better support student-founded ventures, or other ongoing coordination/initiatives
- Identify opportunities for EDA-supported pilots (e.g., housing, startup support, mentorship connections)
- Foster stronger relationships between local business and college communities

## #3 (Re)Development Projects: Short Term Goals

- Redevelopment Committee
  - Comprehensive fiscal impact understanding of high priority (re)development sites
  - Committee leads **EDA** in prioritization exercise of projects
  - **EDA** adopts workplan and/or Committee ensures buy-in of EDA
  - Engages key stakeholders on projects throughout process
  - Committee makes recommendation to EDA and/or Council on (re)development projects

## #3 (Re)Development Projects

<b>June 2026 EDA Meeting</b>	<b>Form Redevelopment Committee</b>
Summer 2026 Redevelopment Committee	Shared understanding of financial impacts of various development projects
<b>September 2026 EDA Meeting</b>	<b>Discuss Redevelopment Committee Report; prioritization exercise</b>
Fall 2026 Redevelopment Committee	Establish work plan around EDA set project prioritization and other conditions
<b>October 2026 EDA Meeting</b>	<b>Adopt Redevelopment Committee work plan</b>

### #3 (Re)Development Projects: Long Term Goals

- Meaningful progress on one (re)development site, including including acquisition, sale, secured grant funding, or an explicit decision to hold (not develop yet) property based on financial conditions.
- Align strategic goals related to development into a cohesive approach across housing (HRA) and economic development.
- Align housing and commercial development needs of the City and major institutional stakeholders (ie: Post, NPS, St. Olaf, Carleton, NH&C, etc)

<b>1 Year Work Plan EDA Meetings</b>	<b>Items</b>
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