

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 3947

(SENATE AUTHORS: DRAHEIM, Jasinski and Little)

DATE	D-PG	OFFICIAL STATUS
04/12/2018	7291	Introduction and first reading
		Referred to Capital Investment
04/16/2018	7307	Author added Little

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for the Mill Towns State Trail;

1.3 authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. MILL TOWNS STATE TRAIL.

1.6 Subdivision 1. Appropriation. \$1,000,000 is appropriated from the bond proceeds fund

1.7 to the commissioner of natural resources for acquisition, development, and rehabilitation

1.8 of the Mill Towns State Trail between the cities of Faribault and Waterford.

1.9 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond

1.10 proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.11 the state in an amount up to \$1,000,000 in the manner, upon the terms, and with the effect

1.12 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.13 Constitution, article XI, sections 4 to 7.

1.14 EFFECTIVE DATE. This section is effective the day following final enactment.