

# JANUARY 2018 EDA BUDGET

|                                | Fund 290 - General Operating |                       |              | Fund 292 - Community Investment |                       |               | Fund 293 - MIF |             |              | Fund 290, 292 & 293 Totals |                       |               |
|--------------------------------|------------------------------|-----------------------|--------------|---------------------------------|-----------------------|---------------|----------------|-------------|--------------|----------------------------|-----------------------|---------------|
|                                | Budget                       | YTD                   | % YTD Budget | Budget                          | YTD                   | % YTD Budget  | Budget         | YTD         | % YTD Budget | Budget                     | YTD                   | % YTD Budget  |
| <b>Revenues</b>                |                              |                       |              |                                 |                       |               |                |             |              |                            |                       |               |
| <b>Taxes</b>                   | \$ 193,180.00                | \$ -                  | 0.00%        | \$ 46,500.00                    | \$ -                  | 0.00%         | \$ -           | \$ -        | 0.00%        | \$ 239,680.00              | \$ -                  | 0.00%         |
| Taxes: Current                 | \$ 193,180.00                | \$ -                  | 0.00%        | \$ 46,500.00                    | \$ -                  | 0.00%         | \$ -           | \$ -        | 0.00%        | \$ 239,680.00              | \$ -                  | 0.00%         |
| Taxes: Delinquent              | \$ -                         | \$ -                  | 0.00%        | \$ -                            | \$ -                  | 0.00%         | \$ -           | \$ -        | 0.00%        | \$ -                       | \$ -                  | 0.00%         |
| <b>Intergovernmental</b>       | \$ -                         | \$ -                  | 0.00%        | \$ -                            | \$ -                  | 0.00%         | \$ -           | \$ -        | 0.00%        | \$ -                       | \$ -                  | 0.00%         |
| <b>Other Revenue</b>           | \$ 500.00                    | \$ -                  | 0.00%        | \$ 23,500.00                    | \$ -                  | 0.00%         | \$ -           | \$ -        | 0.00%        | \$ 24,000.00               | \$ -                  | 0.00%         |
| Interest on Investments        | \$ 1,500.00                  | \$ -                  | 0.00%        | \$ 13,500.00                    | \$ -                  | 0.00%         | \$ -           | \$ -        | 0.00%        | \$ 15,000.00               | \$ -                  | 0.00%         |
| Investment Market Value        | \$ -                         | \$ -                  | 0.00%        | \$ -                            | \$ -                  | 0.00%         | \$ -           | \$ -        | 0.00%        | \$ -                       | \$ -                  | 0.00%         |
| Interest on Loans              | \$ -                         | \$ -                  | 0.00%        | \$ 10,000.00                    | \$ -                  | 0.00%         | \$ -           | \$ -        | 0.00%        | \$ 10,000.00               | \$ -                  | 0.00%         |
| Misc. Revenue                  | \$ 500.00                    | \$ -                  | 0.00%        | \$ -                            | \$ -                  | 0.00%         | \$ -           | \$ -        | 0.00%        | \$ 500.00                  | \$ -                  | 0.00%         |
| Loan Payments Rcvd.            | \$ -                         | \$ -                  | 0.00%        | \$ -                            | \$ -                  | 0.00%         | \$ -           | \$ -        | 0.00%        | \$ -                       | \$ -                  | 0.00%         |
| <b>Other Financing Sources</b> | \$ -                         | \$ -                  | 0.00%        | \$ -                            | \$ -                  | 0.00%         | \$ -           | \$ -        | 0.00%        | \$ -                       | \$ -                  | 0.00%         |
| General Fund Transfer          | \$ -                         | \$ -                  | 0.00%        | \$ -                            | \$ -                  | 0.00%         | \$ -           | \$ -        | 0.00%        | \$ -                       | \$ -                  | 0.00%         |
| <b>TOTAL REVENUE:</b>          | <b>\$ 193,680.00</b>         | <b>\$ -</b>           | <b>0.00%</b> | <b>\$ 70,000.00</b>             | <b>\$ -</b>           | <b>0.00%</b>  | <b>\$ -</b>    | <b>\$ -</b> | <b>0.00%</b> | <b>\$ 263,680.00</b>       | <b>\$ -</b>           | <b>0.00%</b>  |
| <b>Expenditures</b>            |                              |                       |              |                                 |                       |               |                |             |              |                            |                       |               |
| <b>Personal Services</b>       | \$ 104,043.00                | \$ 8,423.80           | 8.10%        | \$ -                            | \$ -                  | 0.00%         | \$ -           | \$ -        | 0.00%        | \$ 104,043.00              | \$ 8,423.80           | 8.10%         |
| <b>Supplies</b>                | \$ 500.00                    | \$ -                  | 0.00%        | \$ -                            | \$ -                  | 0.00%         | \$ -           | \$ -        | 0.00%        | \$ 500.00                  | \$ -                  | 0.00%         |
| General Supplies               | \$ 500.00                    | \$ -                  | 0.00%        | \$ -                            | \$ -                  | 0.00%         | \$ -           | \$ -        | 0.00%        | \$ 500.00                  | \$ -                  | 0.00%         |
| <b>Charges for Services</b>    | \$ 36,223.00                 | \$ 632.15             | 1.75%        | \$ -                            | \$ -                  | 0.00%         | \$ -           | \$ -        | 0.00%        | \$ 36,223.00               | \$ 632.15             | 1.75%         |
| Professional Services          | \$ 10,000.00                 | \$ -                  | 0.00%        | \$ -                            | \$ -                  | 0.00%         | \$ -           | \$ -        | 0.00%        | \$ 10,000.00               | \$ -                  | 0.00%         |
| Auditing/Accounting            | \$ 1,800.00                  | \$ -                  | 0.00%        | \$ -                            | \$ -                  | 0.00%         | \$ -           | \$ -        | 0.00%        | \$ 1,800.00                | \$ -                  | 0.00%         |
| Legal Services                 | \$ 5,000.00                  | \$ -                  | 0.00%        | \$ -                            | \$ -                  | 0.00%         | \$ -           | \$ -        | 0.00%        | \$ 5,000.00                | \$ -                  | 0.00%         |
| IT Equipment                   | \$ 2,883.00                  | \$ -                  | 0.00%        | \$ -                            | \$ -                  | 0.00%         | \$ -           | \$ -        | 0.00%        | \$ 2,883.00                | \$ -                  | 0.00%         |
| Mileage/Meals/Lodging          | \$ 2,000.00                  | \$ 110.15             | 5.51%        | \$ -                            | \$ -                  | 0.00%         | \$ -           | \$ -        | 0.00%        | \$ 2,000.00                | \$ 110.15             | 5.51%         |
| Training/Conferences           | \$ 3,000.00                  | \$ 522.00             | 17.40%       | \$ -                            | \$ -                  | 0.00%         | \$ -           | \$ -        | 0.00%        | \$ 3,000.00                | \$ 522.00             | 17.40%        |
| Advertising                    | \$ 8,500.00                  | \$ -                  | 0.00%        | \$ -                            | \$ -                  | 0.00%         | \$ -           | \$ -        | 0.00%        | \$ 8,500.00                | \$ -                  | 0.00%         |
| General Insurance              | \$ 3,040.00                  | \$ -                  | 0.00%        | \$ -                            | \$ -                  | 0.00%         | \$ -           | \$ -        | 0.00%        | \$ 3,040.00                | \$ -                  | 0.00%         |
| <b>Other Charges</b>           | \$ 48,750.00                 | \$ 1,441.00           | 2.96%        | \$ 70,000.00                    | \$ 25,000.00          | 35.71%        | \$ -           | \$ -        | 0.00%        | \$ 118,750.00              | \$ 26,441.00          | 22.27%        |
| Dues/Memberships               | \$ 2,250.00                  | \$ 1,441.00           | 64.04%       | \$ -                            | \$ -                  | 0.00%         | \$ -           | \$ -        | 0.00%        | \$ 2,250.00                | \$ 1,441.00           | 64.04%        |
| Miscellaneous Operating        | \$ 1,000.00                  | \$ -                  | 0.00%        | \$ -                            | \$ -                  | 0.00%         | \$ -           | \$ -        | 0.00%        | \$ 1,000.00                | \$ -                  | 0.00%         |
| Development Loans Iss          | \$ -                         | \$ -                  | 0.00%        | \$ -                            | \$ -                  | 0.00%         | \$ -           | \$ -        | 0.00%        | \$ -                       | \$ -                  | 0.00%         |
| Administrative Charges         | \$ -                         | \$ -                  | 0.00%        | \$ -                            | \$ -                  | 0.00%         | \$ -           | \$ -        | 0.00%        | \$ -                       | \$ -                  | 0.00%         |
| Other Projects                 | \$ 45,500.00                 | \$ -                  | 0.00%        | \$ -                            | \$ -                  | 0.00%         | \$ -           | \$ -        | 0.00%        | \$ 45,500.00               | \$ -                  | 0.00%         |
| Micro-Grant Program            | \$ -                         | \$ -                  | 0.00%        | \$ 16,000.00                    | \$ -                  | 0.00%         | \$ -           | \$ -        | 0.00%        | \$ 16,000.00               | \$ -                  | 0.00%         |
| Partnership Programs           | \$ -                         | \$ -                  | 0.00%        | \$ 54,000.00                    | \$ 25,000.00          | 46.30%        | \$ -           | \$ -        | 0.00%        | \$ 54,000.00               | \$ 25,000.00          | 46.30%        |
| <b>Transfer Out</b>            | \$ 5,000.00                  | \$ -                  | 0.00%        | \$ -                            | \$ -                  | 0.00%         | \$ -           | \$ -        | 0.00%        | \$ 5,000.00                | \$ -                  | 0.00%         |
| <b>TOTAL EXPENSES</b>          | <b>\$ 194,516.00</b>         | <b>\$ 10,496.95</b>   | <b>5.40%</b> | <b>\$ 70,000.00</b>             | <b>\$ 25,000.00</b>   | <b>35.71%</b> | <b>\$ -</b>    | <b>\$ -</b> | <b>0.00%</b> | <b>\$ 264,516.00</b>       | <b>\$ 35,496.95</b>   | <b>13.42%</b> |
| <b>Net (Rev. &amp; Exp.)</b>   | <b>\$ (836.00)</b>           | <b>\$ (10,496.95)</b> |              | <b>\$ -</b>                     | <b>\$ (25,000.00)</b> |               | <b>\$ -</b>    | <b>\$ -</b> | <b>0%</b>    | <b>\$ (836.00)</b>         | <b>\$ (35,496.95)</b> |               |

|                              |  |                |  |                |  |               |                                   |                        |
|------------------------------|--|----------------|--|----------------|--|---------------|-----------------------------------|------------------------|
| <b>EDA Cash Balances</b>     |  | \$ 208,968.16  |  | \$ 913,939.70  |  | \$ 143,659.62 |                                   | \$ 1,266,567.48        |
| <b>Potential Commitments</b> |  | \$ -           |  | \$ -           |  | \$ -          |                                   | \$ -                   |
| <b>Minimum Balances</b>      |  | \$ (96,840.00) |  | \$ (50,000.00) |  | \$ -          |                                   | \$ (146,840.00)        |
| <b>Net Cash Balance</b>      |  | \$ 112,128.16  |  | \$ 863,939.70  |  | \$ 143,659.62 | <b>Available EDA Cash Balance</b> | <b>\$ 1,119,727.48</b> |