

NORTHFIELD AREA FIRE AND RESCUE SERVICE
JOINT POWERS BOARD RESOLUTION 2024-~~XX~~ 04
NORTHFIELD FIRE RELIEF ASSOCIATION BENEFIT LEVEL INCREASE

WHEREAS, the Northfield Fire Relief Association (NFRA) provides retirement and other benefits to the members and beneficiaries of Northfield Area Fire and Rescue Service (NAFRS); and

WHEREAS, the NFRA recommends an increase in its benefits from the current amount of \$13,000 to \$15,000 per year of service; and

WHEREAS, the NFRA last increased Pension Benefits in 2021; and

WHEREAS, the sole purpose of these funds, managed by the State of Minnesota Investment Fund, is to provide retirement benefits to fire fighters; and

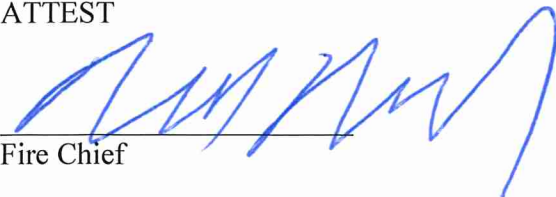
WHEREAS, the recommended benefit increase has been found to meet the definition of "fully funded" as defined in appropriate Minnesota Statutes as substantiated by an audit performed by a professional accounting firm in 2023, and

WHEREAS, the Joint Powers Agreement establishing the Northfield Fire and Rescue Service (NAFRS), in paragraph 13, assigns to NAFRS the responsibility for supporting and funding the NFRA.

NOW, THEREFORE, BE IT RESOLVED BY THE JOINT POWERS BOARD: that the NAFRS Board finds this change to be responsible and prudent and approves the increase for the Northfield Fire Relief Association annual retirement benefit level for its paid-on-call fire fighters from \$13,000 to \$15,000 effective on January 1, 2025, and approve amendment to the NFRA bylaws Amendment A to reflect the approved benefit level.

PASSED by the Joint Powers Board of the Northfield Area Fire and Rescue Service on this 20th day of June, 2024.

ATTEST



Fire Chief



JPA Board Chairperson

VOTE:

	YES	NO	ABSTAIN	ABSENT
Alderks	✓			
Haase	✓			
Lawson	✓			
Ness	✓			
Peterson	✓			
Reister	✓			
Stowe	✓			
Switzer	✓			