

BALANCE SHEET REPORT FOR CITY OF NORTHFIELD
Balance As Of 07/31/2026

		YTD Balance	
GL Number	Description	07/31/2026	CDD Wopata Notes
Fund: 290 EDA			Fund 290 is generally non-discretionary costs associated with running the EDA (staff, office, indirect, etc)
*** Assets ***			
Account Classification: Unclassified			
290-0000-11010	Equity in Pooled Cash	163,980.32	
290-0000-11050	Taxes ReceivableCurrent	0.24	
290-0000-11070	Taxes ReceivableDelinquent	3,567.43	
290-0000-11600	Land Held For Resale	213,234.49	
290-0000-11927	JB Ent Dev Loan Recvb	0.01	
Unclassified		<u>380,782.49</u>	
Total Assets		<u>380,782.49</u>	
*** Liabilities ***			
290-0000-22800	Deferred Revenues	0.24	
290-0000-22810	Deferred Revenue-Taxes	3,567.00	
Unclassified		<u>3,567.24</u>	
Total Liabilities		<u>3,567.24</u>	
*** Fund Equity ***			
290-0000-29920	Unreserved Fund Balance	325,363.51	
Unclassified		<u>325,363.51</u>	
Total Fund Equity		<u>325,363.51</u>	

Total Fund 290:	
TOTAL ASSETS	380,782.49
BEG. FUND BALANCE	325,363.51
+ NET OF REVENUES & EXPENDITURES	51,851.74
= ENDING FUND BALANCE	377,215.25
+ LIABILITIES	3,567.24
= TOTAL LIABILITIES AND FUND BALANCE	380,782.49

YTD Balance

GL Number	Description	07/31/2026
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Fund: 292 EDA INVESTMENT FUND

*** Assets ***

292-0000-11010	Equity in Pooled Cash	(397,248.39)
292-0000-11048	Savings Account	1,562,320.47
292-0000-11951	Tanzenwald Brewing-Rev Loan	3,862.08
292-0000-11952	Imminent Brewing-Rev Loan	32,776.53
292-0000-11953	NORTHFIELD HOTEL PROPERTIES	217,761.93
292-0000-11960	RR LARSON (KYMN)	49,787.13
292-0000-11961	LOON LIQUORS	200,000.00
292-0000-11978	Rebound Phoenix LLC	(0.01)
Unclassified		1,669,259.74
Total Assets		1,669,259.74

*** Fund Equity ***

292-0000-22925	Revolving Loan Reserve	618,063.51
292-0000-29920	Unreserved Fund Balance	1,103,742.13
Unclassified		1,721,805.64
Total Fund Equity		1,721,805.64

Fund 292 is generally EDA programs and discretionary costs associated with programs, priorities, and initiatives (grants, loans, etc)

These should reconcile with the EDA "Loan Report".

This is where the EDA can look as a potential source of additional revolving loan funds

Total Fund 292:	
TOTAL ASSETS	1,669,259.74
BEG. FUND BALANCE	1,721,805.64
+ NET OF REVENUES & EXPENDITURES	(52,545.90)
= ENDING FUND BALANCE	1,669,259.74
+ LIABILITIES	0.00
= TOTAL LIABILITIES AND FUND BALANCE	1,669,259.74

YTD Balance

GL Number	Description	07/31/2026
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Fund: 293 EDA MIF INVESTMENT

*** Assets ***

293-0000-11010	Equity in Pooled Cash	29,931.39
293-0000-11968	LOON LIQUORS	200,000.00
293-0000-11999	Allowance for Doubtful Account	0.28
Unclassified		229,931.67
Total Assets		229,931.67

*** Fund Equity ***

293-0000-22925	Revolving Loan Reserve	43,649.86
293-0000-29920	Unreserved Fund Balance	177,431.91
Unclassified		221,081.77
Total Fund Equity		221,081.77

Total Fund 293:	
TOTAL ASSETS	229,931.67

Fund 293 is used for unique and one-off EDA efforts. This was created in response to some Flood Relief Funds received by the City and now holds unique situations.

BEG. FUND BALANCE	221,081.77
+ NET OF REVENUES & EXPENDITURES	8,849.90
= ENDING FUND BALANCE	229,931.67
+ LIABILITIES	0.00
= TOTAL LIABILITIES AND FUND BALANCE	<u>229,931.67</u>