

NORTHFIELD CDBG STATUS REPORT --- FUND BALANCES
29-Mar-19

4-Year Expenditure Deadline

Activity	Years Subject to Recapture				Revolving Loan	Total	Percent
	6/30/2019	6/30/2020	6/30/2021	6/30/2022			
	←						
	2015	2016	2017	2018			
Residential Rehab	\$ -	\$ -	\$ 26,131.00	\$ 5,453.00	\$ -	\$ 31,584.00	19.9%
Downpayment Assistance	\$ -	\$ -	\$ 15,067.00	\$ -	\$ 5,174.61	\$ 20,241.61	12.8%
Rental Rehab - Northern Oaks	\$ -	\$ 28,595.68	\$ 20,090.00	\$ 57,852.00	\$ -	\$ 106,537.68	67.3%
TOTAL (by year)	\$ -	\$ 28,595.68	\$ 61,288.00	\$ 63,305.00	\$ 5,174.61	\$ 158,363.29	100.0%
TOTAL BUDGET	\$ 69,487.00	\$ 73,729.00	\$ 61,288.00	\$ 63,305.00			
PERCENT EXPENDED BY YEAR	100.0%	61.2%	0.0%	0.0%			

FY2018 Spenddown Ratio 2.50

Timeliness Ratio of 1.5 is no more than \$94,957.50

\$0.00 Amount that needs to be spent by June 30, 2019
\$63,405.79 Amount that needs to be spent to reach 1.5 Timeliness Ratio