## NORTHFIELD HOUSING AND REDEVELOPMENT AUTHORITY RESOLUTION 2025-010

A RESOLUTION BY THE HOUSING AND REDEVELOPMENT AUTHORITY OF THE CITY OF NORTHFIELD, MINNESOTA, APPROVING THE GRANT OF A FORGIVABLE LOAN TO RICE COUNTY HABITAT FOR HUMANITY IN THE AMOUNT OF \$30,000 FOR THE ACQUISTION OF 315 POPLAR STREET SOUTH AND DOWN PAYMENT ASSISTANCE IN THE AMOUNT OF \$25,000 FOR A FUTURE FAMILY

- WHEREAS, pursuant to Minn. Statute 469.001, the Authority was created and exists in significant part to provide a sufficient supply of adequate, safe, and sanitary dwellings and to remedy the shortage of housing for low- and moderate-income residents of the City of Northfield (the "City"); and
- WHEREAS, there exists in the City a shortage of adequate, safe, and sanitary affordable housing; and
- WHEREAS, Rice County Habitat for Humanity (the "Recipient") is a locally supported nonprofit affordable housing developer with the goal of a world where everyone has a decent place to live; and
- WHEREAS, Recipient seeks to create an affordable homeownership opportunity through the acquisition and rehabilitation of 315 Poplar Street South; and
- WHEREAS, Recipient has made a request to the Authority for funds in the amount of Thirty Thousand and 00/100 Dollars (\$30,000.00) (the "Request") to partially fund the Project; and
- WHEREAS, Recipient has made a request to the Authority to commit future funds in the amount of Twenty-Five Thousand and 00/100 Dollars (\$25,000.00) for down payment assistance for an eligible family to purchase 315 Poplar Street South after the rehabilitation; and
- WHEREAS, pursuant to Minnesota Statute 469.192, the Authority is authorized to grant loans for any purpose the Authority is otherwise authorized to carry out.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Northfield Housing and Redevelopment Authority that:

1. The Board of Commissioners hereby finds that granting the Recipient their Request of Thirty Thousand and 00/100 Dollars (\$30,000) for the acquisition and rehabilitation of affordable housing through the redevelopment of 315 Poplar Street, furthers the purposes of the Authority and is in the best interests of the residents of the City.

	down payment assistance to Rice County Habitat for he purchase of 315 Poplar Street.
PASSED by the Board of Commissioners City of Northfield on this 7 <sup>th</sup> day of Augus	of the Housing and Redevelopment Authority of the st, 2025.
	Galen Malecha Chair
	Brent Nystrom Secretary
VOTE: FREELAND CRO	OWMALECHASOKUP ROMTHORSTEINSON

2. The Board of Commissioners hereby approves dedicating funds through the 2026 HRA