

CITY OF NORTHFIELD, MINNESOTA
CITY COUNCIL RESOLUTION 2019-080
AUTHORIZING BUDGET AMENDMENT TO THE INSURANCE FUND
TO REIMBURSE PARK FUND FOR 2019 MEMORIAL POOL REPAIR WORK

WHEREAS, the Memorial Pool was in need of repairs related to a broken pipe in 2018; and,

WHEREAS, the City authorized a 2019 budget amendment to increase the operating budget to cover the repair to the memorial pool and authorized a \$190,000 budget transfer from the Park Fund to the General Fund to cover the repair costs on March 19, 2019; and

WHEREAS, the League of Minnesota Cities Insurance Trust (LMCIT) will reimburse the City for a portion of the repair expense; and,

WHEREAS, the insurance reimbursement proceeds from the LMCIT will be received into the Insurance Fund and therefore, cost of the repair project should also be expensed to the Insurance Fund.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL THAT:

1. The City Council authorizes the Finance Director to transfer \$190,000.00 from the Insurance Fund to the Park Fund to reimburse the fund for the above-referenced repair project at the pool.

PASSED by the City Council of the City of Northfield on this 5th day of August 2019.

ATTEST

City Clerk

Mayor

VOTE: ___ POWNELL ___ DELONG ___ GRABAU ___ NAKASIAN
 ___ NESS ___ PETERSON WHITE ___ ZWEIFEL