

BUDGET REPORT FOR CITY OF NORTHFIELD
Calculations As Of 07/31/2026

GL Number	2026 Amended Budget	2026 Activity	2026 % Budget Used
Report Totals:			
TOTAL ESTIMATED REVENUES - ALL FUNDS	496,348.00	248,935.00	50.15
TOTAL APPROPRIATIONS - ALL FUNDS	689,849.00	240,779.00	34.90
NET OF REVENUES & APPROPRIATIONS:	(193,501.00)	8,156.00	

CDD Wopata Notes:

All Funds: This is all "funds" (below) associated with EDA rolled together

GL Number	2026 Amended Budget	2026 Activity	2026 % Budget Used
Fund: 290 EDA			
Revenue			
TAXES	345,848.00	177,969.00	51.46
INTERGOVERNMENTAL	0.00	0.00	0.00
OTHER REVENUES	2,000.00	(338.00)	(16.90)
OTHER FINANCING SOURCES	68,500.00	0.00	0.00
Total Department Revenue:	416,348.00	177,631.00	42.66
Debt Service			
DEBT SERVICE	0.00	0.00	0.00
Total Department Debt Service:	0.00	0.00	0.00
EDA General Operating			
PERSONAL SERVICES	221,189.00	38,221.00	17.28
SUPPLIES	500.00	0.00	0.00
CHARGES FOR SERVICES	52,777.00	25,192.00	47.73
OTHER CHARGES	136,883.00	62,366.00	45.56
TRANSFERS	68,500.00	0.00	0.00
Total Department EDA General Operating:	(479,849.00)	(125,779.00)	26.21
Fund 290 - EDA:			
TOTAL ESTIMATED REVENUES	416,348.00	177,631.00	42.66
TOTAL APPROPRIATIONS	479,849.00	125,779.00	26.21
Total Fund 290 EDA:	(63,501.00)	51,852.00	

Fund 290 is generally non-discretionary costs associated with running the EDA (staff, office, indirect, etc)

Personnel costs are a little irregular based on budgeting allocations through staffing changes (CDD, EDA Coordinator, etc)

GL Number	2026 Amended Budget	2026 Activity	2026 % Budget Used
Fund: 292 EDA INVESTMENT FUND			
Revenue			
TAXES	50,000.00	25,552.00	51.10
INTERGOVERNMENTAL	0.00	0.00	0.00
OTHER REVENUES	30,000.00	34,402.00	114.67
OTHER FINANCING SOURCES	0.00	2,500.00	0.00
Total Department Revenue:	80,000.00	62,454.00	78.07
EDA - OPPORTUNITY #1			
CHARGES FOR SERVICES	25,000.00	0.00	0.00
OTHER CHARGES	185,000.00	115,000.00	62.16
Total Department EDA - OPPORTUNITY #1:	(210,000.00)	(115,000.00)	54.76
Fund 292 - EDA INVESTMENT FUND:			
TOTAL ESTIMATED REVENUES	80,000.00	62,454.00	78.07
TOTAL APPROPRIATIONS	210,000.00	115,000.00	54.76
Total Fund 292 EDA INVESTMENT FUND:	(130,000.00)	(52,546.00)	

Fund 292 is generally EDA programs and discretionary costs associated with programs, priorities, and initiatives (grants, loans, etc)

This includes \$100,000 for LEDC program for business support following federal actions in MN

GL Number	2026 Amended Budget	2026 Activity	2026 % Budget Used
Fund: 293 EDA MIF INVESTMENT			
Revenue			
OTHER REVENUES	0.00	8,850.00	0.00
OTHER FINANCING SOURCES	0.00	0.00	0.00
Total Department Revenue:	0.00	8,850.00	0.00
EDA MIF LOAN			
OTHER CHARGES	0.00	0.00	0.00
Total Department EDA MIF LOAN:	0.00	0.00	0.00
Fund 293 - EDA MIF INVESTMENT:			
TOTAL ESTIMATED REVENUES	0.00	8,850.00	0.00
TOTAL APPROPRIATIONS	0.00	0.00	0.00
Total Fund 293 EDA MIF INVESTMENT:	0.00	8,850.00	

Fund 293 is used for unique and one-off EDA efforts. This was created in response to some Flood Relief Funds received by the City and now holds unique situations.

All revenues in Fund 293 is interest income from loan payments