

CITY OF NORTHFIELD, MINNESOTA
CITY COUNCIL RESOLUTION 2017-050
2017 STREET RECLAMATION PROJECT
DECLARING AMOUNT TO BE ASSESSED
FOR STRT2017-A36

WHEREAS, estimated costs have been calculated for STRT2017 – A36 – 2017 Street Reclamation Project; and, the proposed improvement of:

- Maple Street from Woodley Street to Ninth Street (including sidewalk)
- Ninth Street from Maple Street to Nevada Street (including sidewalk)
- Nevada Street from Ninth Street to Seventh Street (including sidewalk)
- Bunday Court
- Hillside Court
- Professional Drive from Woodley Street to TH 3 Frontage Road
- Marvin Lane from TH 246 to Washington Street (including sidewalk)
- Sibley View Lane from Jefferson Parkway to Sibley View Court
- Sibley View Court

WHEREAS, the estimated cost for such improvement is \$935,418.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL THAT:

1. The estimated costs of such improvement is hereby declared to be \$935,418 and the portion of the cost to be assessed against benefited property owners is declared to be \$489,574.
2. Assessments shall be payable in equal semi-annual installments extending over a period of 10 years, the first of the installments to be payable with the first half of property taxes (May 15, 2018), and shall bear interest at the rate of approximately 6.0 percent per annum from the date of the adoption of the assessment resolution.
3. The City Clerk, with the assistance of the City Engineer, shall forthwith calculate the proper amount to be specially assessed for such improvement against every assessable lot, piece or parcel of land within the district affected, without regard to cash valuation, as provided by law, and she shall file a copy of such proposed assessment in her office for public inspection.
4. The Clerk shall upon the completion of such proposed assessments, notify the Council thereof.

PASSED by the City Council of the City of Northfield on this 20th day of June 2017.

City Clerk

Mayor

VOTE: ____ POWNELL ____ COLBY ____ DELONG ____ NAKASIAN
____ NESS ____ PETERSON WHITE ____ ZWEIFEL

