

CITY OF NORTHFIELD  
REVENUE & EXPENSE REPORT (UNAUDITED)  
AS OF: JULY 31ST, 2016

290-ECONOMIC DEVELOPMENT AUTH

## FINANCIAL SUMMARY

% OF YEAR COMPLETED: 58.33

|                                    | CURRENT<br>BUDGET | CURRENT<br>PERIOD | YEAR TO DATE<br>ACTUAL | TOTAL<br>ENCUMBERED | BUDGET<br>BALANCE | % YTD<br>BUDGET |
|------------------------------------|-------------------|-------------------|------------------------|---------------------|-------------------|-----------------|
| <hr/>                              |                   |                   |                        |                     |                   |                 |
| REVENUE SUMMARY                    |                   |                   |                        |                     |                   |                 |
| Taxes                              | 219,488           | 41,503.80         | 114,826.03             | 0.00                | 104,661.97        | 52.32           |
| Intergovernmental                  | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| Charges for Services               | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| Other Revenue                      | 27,000            | 500.00            | 16,626.35              | 0.00                | 10,373.65         | 61.58           |
| Other Financing Sources            | 36,500            | 0.00              | 0.00                   | 0.00                | 36,500.00         | 0.00            |
| TOTAL REVENUES                     | 282,988           | 42,003.80         | 131,452.38             | 0.00                | 151,535.62        | 46.45           |
| <br>EXPENDITURE SUMMARY            |                   |                   |                        |                     |                   |                 |
| EDA Debt Service                   |                   |                   |                        |                     |                   |                 |
| DEBT SERVICE                       | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| TOTAL EDA Debt Service             | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| <br>EDA General Operating          |                   |                   |                        |                     |                   |                 |
| PERSONAL SERVICES                  | 122,087           | 2,243.68          | 15,397.48              | 0.00                | 106,689.52        | 12.61           |
| SUPPLIES                           | 500               | 0.00              | 223.02                 | 0.00                | 276.98            | 44.60           |
| CHARGES FOR SERVICES               | 34,340            | 1,592.09          | 5,161.13               | 0.00                | 29,178.87         | 15.03           |
| OTHER CHARGES                      | 114,558           | 32,202.00         | 81,206.00              | 0.00                | 33,352.00         | 70.89           |
| CAPITAL OUTLAY                     | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| TRANSFERS                          | 6,177             | 1,544.25          | 4,632.75               | 0.00                | 1,544.25          | 75.00           |
| TOTAL EDA General Operating        | 277,662           | 37,582.02         | 106,620.38             | 0.00                | 171,041.62        | 38.40           |
| <br>EDA Opportunity #1             |                   |                   |                        |                     |                   |                 |
| CAPITAL OUTLAY                     | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| TOTAL EDA Opportunity #1           | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| <hr/>                              |                   |                   |                        |                     |                   |                 |
| TOTAL EXPENDITURES                 | 277,662           | 37,582.02         | 106,620.38             | 0.00                | 171,041.62        | 38.40           |
| REVENUE OVER/ (UNDER) EXPENDITURES | 5,326             | 4,421.78          | 24,832.00              | 0.00 (              | 19,506.00)        | 466.24          |

CITY OF NORTHFIELD  
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290-ECONOMIC DEVELOPMENT AUTH

% OF YEAR COMPLETED: 58.33

| REVENUES                             | CURRENT<br>BUDGET | CURRENT<br>PERIOD | YEAR TO DATE<br>ACTUAL | TOTAL<br>ENCUMBERED | BUDGET<br>BALANCE | % YTD<br>BUDGET |
|--------------------------------------|-------------------|-------------------|------------------------|---------------------|-------------------|-----------------|
| <hr/>                                |                   |                   |                        |                     |                   |                 |
| Taxes                                |                   |                   |                        |                     |                   |                 |
| 290-31010 Ad Valorum Taxes Current   | 219,488           | 41,170.89         | 113,756.12             | 0.00                | 105,731.88        | 51.83           |
| 290-31020 Ad Valorum Taxes Delinquen | 0                 | 332.91            | 1,069.91               | 0.00 (              | 1,069.91)         | 0.00            |
| TOTAL Taxes                          | 219,488           | 41,503.80         | 114,826.03             | 0.00                | 104,661.97        | 52.32           |
| Intergovernmental                    |                   |                   |                        |                     |                   |                 |
| 290-33402 Market Value Credit        | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| 290-33430 DEED Grants                | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| TOTAL Intergovernmental              | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| Charges for Services                 |                   |                   |                        |                     |                   |                 |
| 290-34113 Conduit Debt Fees          | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| TOTAL Charges for Services           | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| Other Revenue                        |                   |                   |                        |                     |                   |                 |
| 290-36210 Interest--Investments/Savi | 15,000            | 0.00              | 6,875.38               | 0.00                | 8,124.62          | 45.84           |
| 290-36211 Investment Market Value    | 0                 | 0.00              | 4,170.30               | 0.00 (              | 4,170.30)         | 0.00            |
| 290-36225 Interest on Loans          | 10,000            | 0.00              | 4,830.67               | 0.00                | 5,169.33          | 48.31           |
| 290-36250 Miscellaneous Revenues     | 2,000             | 500.00            | 750.00                 | 0.00                | 1,250.00          | 37.50           |
| 290-36260 Loan Payments Received     | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| TOTAL Other Revenue                  | 27,000            | 500.00            | 16,626.35              | 0.00                | 10,373.65         | 61.58           |
| Other Financing Sources              |                   |                   |                        |                     |                   |                 |
| 290-39101 Gain/(Loss) on Asset Sale  | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| 290-39200 Transfer In                | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| 290-39999 Appropriated Fund Balance  | 36,500            | 0.00              | 0.00                   | 0.00                | 36,500.00         | 0.00            |
| TOTAL Other Financing Sources        | 36,500            | 0.00              | 0.00                   | 0.00                | 36,500.00         | 0.00            |
| <hr/>                                |                   |                   |                        |                     |                   |                 |
| TOTAL REVENUE                        | 282,988           | 42,003.80         | 131,452.38             | 0.00                | 151,535.62        | 46.45           |

CITY OF NORTHFIELD  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: JULY 31ST, 2016

290-ECONOMIC DEVELOPMENT AUTH  
 DEPARTMENT - EDA Debt Service

% OF YEAR COMPLETED: 58.33

| DEPARTMENTAL EXPENDITURES        | CURRENT<br>BUDGET | CURRENT<br>PERIOD | YEAR TO DATE<br>ACTUAL | TOTAL<br>ENCUMBERED | BUDGET<br>BALANCE | % YTD<br>BUDGET |
|----------------------------------|-------------------|-------------------|------------------------|---------------------|-------------------|-----------------|
| <hr/>                            |                   |                   |                        |                     |                   |                 |
| DEBT SERVICE                     |                   |                   |                        |                     |                   |                 |
| 290-4700-6010 Bond Principal     | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| 290-4700-6011 Bond Interest Paid | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| TOTAL DEBT SERVICE               | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| <hr/>                            |                   |                   |                        |                     |                   |                 |
| TOTAL EDA Debt Service           | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |

CITY OF NORTHFIELD  
REVENUE & EXPENSE REPORT (UNAUDITED)  
AS OF: JULY 31ST, 2016

290-ECONOMIC DEVELOPMENT AUTH

DEPARTMENT - EDA General Operating

% OF YEAR COMPLETED: 58.33

| DEPARTMENTAL EXPENDITURES           | CURRENT<br>BUDGET | CURRENT<br>PERIOD | YEAR TO DATE<br>ACTUAL | TOTAL<br>ENCUMBERED | BUDGET<br>BALANCE | % YTD<br>BUDGET |
|-------------------------------------|-------------------|-------------------|------------------------|---------------------|-------------------|-----------------|
| PERSONAL SERVICES                   |                   |                   |                        |                     |                   |                 |
| 290-5100-1101 Salaries FullTime     | 90,853            | 1,586.02          | 11,661.69              | 0.00                | 79,191.31         | 12.84           |
| 290-5100-1102 Salaries Overtime     | 40                | 0.00              | 50.94                  | 0.00 (              | 10.94)            | 127.35          |
| 290-5100-1103 Salaries PartTime     | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| 290-5100-1112 Longevity             | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| 290-5100-1116 Vehicle Allowance     | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| 290-5100-1121 PERA                  | 7,040             | 118.17            | 873.36                 | 0.00                | 6,166.64          | 12.41           |
| 290-5100-1122 FICA                  | 6,433             | 122.93            | 909.10                 | 0.00                | 5,523.90          | 14.13           |
| 290-5100-1131 Medical/Dental/Life I | 12,996            | 137.65            | 1,092.66               | 0.00                | 11,903.34         | 8.41            |
| 290-5100-1132 Employer HSA Contribu | 4,025             | 103.91            | 284.73                 | 0.00                | 3,740.27          | 7.07            |
| 290-5100-1142 Unemployment Compensa | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| 290-5100-1151 Workers' Comp Insuran | 700               | 175.00            | 525.00                 | 0.00                | 175.00            | 75.00           |
| TOTAL PERSONAL SERVICES             | 122,087           | 2,243.68          | 15,397.48              | 0.00                | 106,689.52        | 12.61           |
| SUPPLIES                            |                   |                   |                        |                     |                   |                 |
| 290-5100-2218 General Supplies      | 500               | 0.00              | 223.02                 | 0.00                | 276.98            | 44.60           |
| TOTAL SUPPLIES                      | 500               | 0.00              | 223.02                 | 0.00                | 276.98            | 44.60           |
| CHARGES FOR SERVICES                |                   |                   |                        |                     |                   |                 |
| 290-5100-3300 Other Professional Se | 15,000            | 0.00              | 0.00                   | 0.00                | 15,000.00         | 0.00            |
| 290-5100-3301 Auditing & Accounting | 1,800             | 558.38            | 1,598.84               | 0.00                | 201.16            | 88.82           |
| 290-5100-3304 Legal Services        | 5,000             | 0.00              | 0.00                   | 0.00                | 5,000.00          | 0.00            |
| 290-5100-3310 IT Equip Repl Charge  | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| 290-5100-3320 Telephone & Communica | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| 290-5100-3331 Mileage/Meals/Lodging | 2,000             | 273.71            | 482.29                 | 0.00                | 1,517.71          | 24.11           |
| 290-5100-3333 Conferences/Staff Tra | 2,500             | 0.00              | 800.00                 | 0.00                | 1,700.00          | 32.00           |
| 290-5100-3342 Promotional Advertisi | 5,000             | 0.00              | 0.00                   | 0.00                | 5,000.00          | 0.00            |
| 290-5100-3361 General Insurance     | 3,040             | 760.00            | 2,280.00               | 0.00                | 760.00            | 75.00           |
| 290-5100-3380 Gas                   | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| 290-5100-3381 Electric              | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| 290-5100-3387 Water & Sewer Charges | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| TOTAL CHARGES FOR SERVICES          | 34,340            | 1,592.09          | 5,161.13               | 0.00                | 29,178.87         | 15.03           |
| OTHER CHARGES                       |                   |                   |                        |                     |                   |                 |
| 290-5100-4463 Dues, Memberships, Su | 750               | 0.00              | 0.00                   | 0.00                | 750.00            | 0.00            |
| 290-5100-4464 Miscellaneous Operati | 1,000             | 0.00              | 0.00                   | 0.00                | 1,000.00          | 0.00            |
| 290-5100-4465 Development Loans Iss | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| 290-5100-4490 Administrative Charge | 8,808             | 2,202.00          | 6,606.00               | 0.00                | 2,202.00          | 75.00           |
| 290-5100-4900 Other Projects        | 19,000            | 0.00              | 10,000.00              | 0.00                | 9,000.00          | 52.63           |
| 290-5100-4916 Micro Grants Program  | 25,000            | 0.00              | 4,600.00               | 0.00                | 20,400.00         | 18.40           |
| 290-5100-4917 Partnership Programs  | 60,000            | 30,000.00         | 60,000.00              | 0.00                | 0.00              | 100.00          |
| TOTAL OTHER CHARGES                 | 114,558           | 32,202.00         | 81,206.00              | 0.00                | 33,352.00         | 70.89           |
| CAPITAL OUTLAY                      |                   |                   |                        |                     |                   |                 |
| 290-5100-5520 Other Improvements    | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| TOTAL CAPITAL OUTLAY                | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |

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| DEPARTMENTAL EXPENDITURES       | CURRENT<br>BUDGET | CURRENT<br>PERIOD | YEAR TO DATE<br>ACTUAL | TOTAL<br>ENCUMBERED | BUDGET<br>BALANCE | % YTD<br>BUDGET |
|---------------------------------|-------------------|-------------------|------------------------|---------------------|-------------------|-----------------|
| <hr/>                           |                   |                   |                        |                     |                   |                 |
| TRANSFERS                       |                   |                   |                        |                     |                   |                 |
| 290-5100-7200      Transfer Out | 6,177             | 1,544.25          | 4,632.75               | 0.00                | 1,544.25          | 75.00           |
| TOTAL TRANSFERS                 | 6,177             | 1,544.25          | 4,632.75               | 0.00                | 1,544.25          | 75.00           |
| <hr/>                           |                   |                   |                        |                     |                   |                 |
| TOTAL EDA General Operating     | 277,662           | 37,582.02         | 106,620.38             | 0.00                | 171,041.62        | 38.40           |

CITY OF NORTHFIELD  
REVENUE & EXPENSE REPORT (UNAUDITED)  
AS OF: JULY 31ST, 2016

290-ECONOMIC DEVELOPMENT AUTH  
DEPARTMENT - EDA Opportunity #1

% OF YEAR COMPLETED: 58.33

| DEPARTMENTAL EXPENDITURES           | CURRENT<br>BUDGET | CURRENT<br>PERIOD | YEAR TO DATE<br>ACTUAL | TOTAL<br>ENCUMBERED | BUDGET<br>BALANCE | % YTD<br>BUDGET |
|-------------------------------------|-------------------|-------------------|------------------------|---------------------|-------------------|-----------------|
| <hr/>                               |                   |                   |                        |                     |                   |                 |
| CAPITAL OUTLAY                      |                   |                   |                        |                     |                   |                 |
| 290-5110-5510 Land Purchase Options | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| TOTAL CAPITAL OUTLAY                | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| <hr/>                               |                   |                   |                        |                     |                   |                 |
| TOTAL EDA Opportunity #1            | 0                 | 0.00              | 0.00                   | 0.00                | 0.00              | 0.00            |
| <hr/>                               |                   |                   |                        |                     |                   |                 |
| TOTAL EXPENDITURES                  | 277,662           | 37,582.02         | 106,620.38             | 0.00                | 171,041.62        | 38.40           |
| REVENUE OVER/ (UNDER) EXPENDITURES  | 5,326             | 4,421.78          | 24,832.00              | 0.00 (              | 19,506.00)        | 466.24          |