

**CITY OF DUNDAS
COUNTY OF RICE
STATE OF MINNESOTA**

RESOLUTION NUMBER 2024 - 17

A Resolution Supporting and Participating in the Cost of New Ice Arena

- WHEREAS, the City of Dundas understands the City of Northfield is seeking solutions to its aging Ice Arena; and,
- WHEREAS, the City of Dundas recognizes the value of Community Facilities that serve the area in and around the City of Dundas; and,
- WHEREAS, the City of Dundas has been working in collaboration with the City of Northfield, Northfield School District, and Northfield Hockey Association in reviewing potential solutions to a New Ice Area; and,
- WHEREAS, the City of Dundas has reached a consensus with these community partners to support and participate in the cost for the City of Northfield to build a New Ice Arena and the partnership is outlined below:
1. The City of Northfield will contribute sale proceeds from the sale of the existing Ice Arena towards the construction of New Ice Arena.
 2. The Northfield School District will lease a maximum of \$250,000 annually over 20 years including ice time.
 3. Northfield Hockey Association has committed to raising \$2 Million in private fundraising to go towards the construction of a New Ice Arena.
 4. Northfield Hockey Association commits to donating approximately 7 Acres of land with an estimated market value of \$375,000.
 5. The City of Dundas and the City of Northfield will share the remaining costs of an estimated \$20.9 Million New Ice Arena, less the amounts listed above. The cost split will be based on the net tax capacity of each City. City of Northfield has a net tax capacity of 87.9% and the City of Dundas has a net tax capacity of 12.1%.

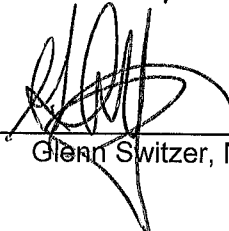
NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL THAT:

The City of Dundas supports the City of Northfield moving forward with the Construction of a New Ice Arena with general financial partnership terms outlined above.

PASSED by the City Council of the City of Dundas on this 28 day of May, 2024.

ATTEST


Jenelle Teppen, City Administrator/City Clerk


Glenn Switzer, Mayor