

CITY OF NORTHFIELD
CITY COUNCIL RESOLUTION 2019-130

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF NORTHFIELD,
MINNESOTA, ADOPTING THE 2020 BUDGET

WHEREAS, the City has fulfilled the requirements of the State of Minnesota to adopt a proposed budget and property tax levy prior to September 30th of each year as part of the truth-in-taxation law; and

WHEREAS, the City has held the public hearing on the budget and tax levy that is also required by the State of Minnesota as part of the truth-in-taxation law; and

WHEREAS, the Council has received a copy of the requested budget and recommended changes to be incorporated into the proposed budget to be adopted;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL THAT:

The City Council of the City of Northfield adopts the 2020 budget as summarized below and on the following pages:

GENERAL FUND SUMMARY

REVENUES BY MAJOR CATEGORY

Property Taxes	\$ 7,235,479
Other Taxes	146,100
Licenses & Permits	500,450
Intergovernmental	4,022,686
Charges for Service	1,510,880
Fines & Forfeitures	119,000
Other Revenue	385,975
Other Financing Sources	141,267
TOTAL REVENUES	14,061,837

EXPENDITURES BY MAJOR FUNCTION

General Government	2,989,541
Public Safety	5,082,295
Public Works	2,875,151
Culture & Recreation	2,778,204
Other	436,645
Transfers Out	-
TOTAL EXPENDITURES	14,161,836

REVENUE LESS EXPENDITURES (99,999)

Fund Balance (use) (99,999)

Revenues		
	Northfield Community Resource Center Fund	247,078
	Fund Balance	15,224
	Motor Vehicle Fund	211,800
	Communications Fund	242,000
	Fund Balance	97,111
	Library Gift Fund	12,500
	G.W Bunday Fund	150
	Fund Balance	3,850
	Scriver Memorial Fund	750
	L.J. Gustafson Fund	200
	Fund Balance	800
	M. Houston Fund	250
	Fund Balance	950
	C.C. Cloherty Fund	200
	Community Development Block Grant Fund	65,000
	Master Development Fund	3,000
Total Revenues		900,863

Expenditures		
	Northfield Community Resource Center Fund	262,302
	Motor Vehicle Fund	210,109
	Communications Fund	339,111
	Library Gift Fund	12,500
	G.W Bunday Fund	4,000
	Scriver Memorial Fund	750
	L.J. Gustafson Fund	1,000
	M. Houston Fund	1,200
	C.C. Cloherty Fund	200
	Community Development Block Grant Fund	65,000
	Master Development Fund	-
Total Expenditures		896,172

DEBT SERVICE FUNDS

Revenue

2015A GO Improvement Bonds (2008B)	5,000
Fund Balance	80,850
2009A GO Improvement Bonds	21,500
Fund Balance	96,025
2010A GO Improvement Bonds	169,500
2011A GO Improvement Bonds	92,000
Fund Balance	42,443
2012A GO Improvement Bonds	90,000
Fund Balance	12,450
2013A GO Improvement Bonds	93,500
Fund Balance	4,625
2014A GO Improvement Bonds	116,000
Fund Balance	21,525
2015A GO Improvement Bonds	126,000
Fund Balance	56,255
2016C GO Improvement Bonds	71,250
Fund Balance	16,120
2017A GO Improvement Bonds	88,000
Fund Balance	24,425
2018B GO Improvement Bonds	198,000
2019A GO Improvement Bonds	305,447
COPS (debt) Police Facility	178,500
2016 Equipment Certificates	132,995
Public Project Revenue (Pool)	240,500
2018A NAFRS	301,702
Presidential Commons	76,565
Hiley Neff	15,000
Riverfront	186,000
Spring Creek	15,000
Total Revenue	2,785,532

DEBT SERVICE FUNDS

Expenditures

2015A GO Improvement Bonds (2008B)	85,850
2009A GO Improvement Bonds	117,525
2010A GO Improvement Bonds	163,369
2011A GO Improvement Bonds	134,443
2012A GO Improvement Bonds	102,450
2013A GO Improvement Bonds	98,125
2014A GO Improvement Bonds	137,525
2015A GO Improvement Bonds	182,255
2016C GO Improvement Bonds	87,370
2017A GO Improvement Bonds	112,425
2018B GO Improvement Bonds	190,000
2019A GO Improvement Bonds	55,250
COPS (debt) Police Facility	86,855
2016 Equipment Certificates	131,650
Public Project Revenue (Pool)	229,856
2018A NAFRS	284,508
Presidential Commons	64,268
Hiley Neff	9,842
Riverfront	174,709
Spring Creek	13,500
Total Expenditures	2,461,775

CAPITAL PROJECT FUNDS

Revenues		
Park Fund		101,500
Fund Balance		17,200
City Facilities Fund		42,500
Vehicle & Equipment Replacement Fund		317,079
Fund Balance		196,934
Capital Reserve Fund		-
Total Revenues		675,213
Expenditures		
Park Fund		118,700
City Facilities Fund		15,000
Vehicle & Equipment Replacement Fund		514,013
Capital Reserve Fund		-
Total Expenditures		647,713

ENTERPRISE FUNDS

Revenues		
Water Fund		2,147,734
Fund Balance		907,366
WasteWater Fund	▼	4,604,891
Fund Balance		30,387
Garbage Fund	▼	950,324
Fund Balance		55,192
StormWater Fund		975,434
Interfund Loan		690,000
Fund Balance		254,790
Liquor Fund		2,966,624
Total Revenues		13,582,742
Expenditures		
Water Fund		2,365,100
Interfund Loan		690,000
WasteWater Fund		4,635,278
Garbage Fund		1,005,516
StormWater Fund		1,920,224
Liquor Fund		2,943,315
Total Expenditures		13,559,433

COMPONENT UNITS

Revenue		
	Housing & Redevelopment Authority	327,256
	Economic Development Authority	287,891
Total Revenue		615,147
Expenditures		
	Housing & Redevelopment Authority	327,256
	Economic Development Authority	287,891
Total Expenditures		615,147

BE IT FURTHER RESOLVED BY THE CITY COUNCIL THAT:

Financing plans for the Internal Service Funds are approved as follows:

INTERNAL SERVICE FUNDS

IT Replacement Fund		
	Revenues	709,324
	Expenditures	709,324
Insurance Fund		
	Revenues	446,438
	Expenditures	580,845

PASSED by the City Council of the City of Northfield on this 3rd day of December, 2019.

ATTEST:

City Clerk

Mayor

VOTE: ___ POWNELL ___ DELONG ___ GRABAU ___ NAKASIAN
 ___ NESS ___ PETERSON WHITE ___ ZWEIFEL